

COMPANY REGISTRATION NUMBER: 06476981

HARWOOD BUSINESS SUPPORT SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS

31 January 2017

RIDEHALGH LIMITED

Chartered Accountants
Guardian House
42 Preston New Road
Blackburn
BB2 6AH

HARWOOD BUSINESS SUPPORT SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2017

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HARWOOD BUSINESS SUPPORT SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION

31 January 2017

| | | 2017 | | 2016 | |
|-------------------------------------------------------|------|--------|-----|--------|-------|
| | Note | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 6 | | 800 | | 1,600 |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 19,969 | | 25,639 | |
| Cash at bank and in hand | | 180 | | 750 | |
| | | 20,149 | | 26,389 | |
| CREDITORS: amounts falling due within one year | 8 | 20,440 | | 27,489 | |
| NET CURRENT LIABILITIES | | | 291 | | 1,100 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 509 | | 500 |
| NET ASSETS | | | 509 | | 500 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Profit and loss account | | | 507 | | 498 |
| MEMBERS FUNDS | | | 509 | | 500 |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

HARWOOD BUSINESS SUPPORT SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 January 2017

These financial statements were approved by the board of directors and authorised for issue on 13 October 2017 ,
and are signed on behalf of the board by:

C. Haworth

Director

Company registration number: 06476981

HARWOOD BUSINESS SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2017

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 45 Bramhall Avenue, Bolton, BL2 4ES.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 12.

(c) Revenue recognition

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

(d) Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

(e) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 10% per annum, straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

4. STAFF COSTS

The average number of persons employed by the company during the year, including the directors, amounted to 2 (2016: 2).

5. PROFIT BEFORE TAXATION

Profit before taxation is stated after charging:

| | 2017 | 2016 |
|-----------------------------------|------|------|
| | £ | £ |
| Amortisation of intangible assets | 800 | 800 |
| | ---- | ---- |

6. INTANGIBLE ASSETS

| | Goodwill |
|--------------------------------------|--------------|
| | £ |
| Cost | |
| At 1 Feb 2016 and 31 Jan 2017 | 8,000 |
| | ----- |
| Amortisation | |
| At 1 February 2016 | 6,400 |
| Charge for the year | 800 |
| | ----- |
| At 31 January 2017 | 7,200 |
| | ----- |
| Carrying amount | |
| At 31 January 2017 | 800 |
| | ----- |
| At 31 January 2016 | 1,600 |
| | ----- |

7. DEBTORS

| | 2017 | 2016 |
|------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 4,233 | 6,798 |
| Directors loan account | 15,736 | 18,841 |
| | ----- | ----- |
| | 19,969 | 25,639 |
| | ----- | ----- |

8. CREDITORS: amounts falling due within one year

| | 2017 | 2016 |
|---------------------------------|--------|--------|
| | £ | £ |
| Trade creditors | 1,041 | 326 |
| Accruals and deferred income | 790 | 790 |
| Corporation tax | 18,609 | 26,356 |
| Social security and other taxes | — | 17 |
| | ----- | ----- |
| | 20,440 | 27,489 |
| | ----- | ----- |

9. OPERATING LEASES

The total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2017 | 2016 |
|----------------------------------------------|-------|-------|
| | £ | £ |
| Not later than 1 year | 2,176 | 3,729 |
| Later than 1 year and not later than 5 years | — | 2,176 |
| | ----- | ----- |
| | 2,176 | 5,905 |
| | ----- | ----- |

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, the company has advanced credit to the directors, Mr M.A. Haworth and Mrs C. Haworth amounting to £15,736. Interest has been charged at a rate of 4% per annum amounting to £668.

11. RELATED PARTY TRANSACTIONS

The company was under the control of the directors, Mr M.A. Haworth and Mrs C. Haworth throughout the current and previous year. During the year, the company has paid dividends to the directors, Mr M.A. Haworth and Mrs C. Haworth amounting to £20,841.

12. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 February 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.