

COMPANY REGISTRATION NUMBER: 06476359

GREY ARROW LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 January 2022

GREY ARROW LIMITED

STATEMENT OF FINANCIAL POSITION

31 January 2022

| | | 2022 | | 2021 |
|---|------|-----------|--------|-----------|
| | Note | £ | £ | £ |
| FIXED ASSETS | | | | |
| Tangible assets | 4 | | 678 | 904 |
| CURRENT ASSETS | | | | |
| Cash at bank and in hand | | 60,895 | | 17,478 |
| CREDITORS: amounts falling due within one year | 5 | (43,779) | | (17,543) |
| NET CURRENT ASSETS/(LIABILITIES) | | | 17,116 | (65) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 17,794 | 839 |
| PROVISIONS | | | | |
| Taxation including deferred tax | | (129) | | (172) |
| NET ASSETS | | 17,665 | | 667 |
| CAPITAL AND RESERVES | | | | |
| Called up share capital | | 2 | | 2 |
| Profit and loss account | | 17,663 | | 665 |
| SHAREHOLDERS FUNDS | | 17,665 | | 667 |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

GREY ARROW LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 January 2022

These financial statements were approved by the board of directors and authorised for issue on 25 May 2022 , and are signed on behalf of the board by:

J Marriott

Director

Company registration number: 06476359

GREY ARROW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2022

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Brook Lynn, 5 Chapel Lane, Golcar, Huddersfield, HD7 4 HZ.

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover comprises revenue recognised by the company in respect of services provided during the year

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-----------------------|---|----------------------|
| Fixtures and Fittings | - | 25% reducing balance |
| Computer Equipment | - | 33% straight line |

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

3. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 2 (2021: 2).

4. TANGIBLE ASSETS

| | Fixtures and fittings £ | Equipment £ | Total £ |
|---|-------------------------------|----------------|--------------|
| Cost | | | |
| At 1 February 2021 and 31 January 2022 | 3,809 | 3,290 | 7,099 |
| Depreciation | | | |
| At 1 February 2021 | 2,905 | 3,290 | 6,195 |
| Charge for the year | 226 | — | 226 |
| | ----- | ----- | ----- |
| At 31 January 2022 | 3,131 | 3,290 | 6,421 |
| | ----- | ----- | ----- |
| Carrying amount | | | |
| At 31 January 2022 | 678 | — | 678 |
| | ----- | ----- | ----- |
| At 31 January 2021 | 904 | — | 904 |
| | ----- | ----- | ----- |

5. CREDITORS: amounts falling due within one year

| | 2022 £ | 2021 £ |
|-----------------|---------------|-----------|
| Corporation tax | 21,040 | 12,643 |
| Other creditors | 20,405 | 2,866 |
| Other creditors | 2,334 | 2,034 |
| | ----- | ----- |
| | 43,779 | 17,543 |
| | ----- | ----- |

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