

Company No. 06476080

TSG SERVICE & MAINTENANCE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED
31 MARCH 2010

BRETT PITTWOOD
Chartered Accountants

SATURDAY



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AGCRLR7C

29/01/2011

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COMPANIES HOUSE

TSG SERVICE & MAINTENANCE LIMITED

ACCOUNTS

YEAR ENDED 31 MARCH 2010

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ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010

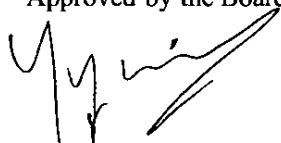
Company No. 06476080

	Note	2010	2009
FIXED ASSETS			
Tangible assets	2	7,091	3,900
CURRENT ASSETS			
Stocks		1,850	1,721
Debtors		313,670	246,911
Cash at bank and in hand		250	-
		<u>315,770</u>	<u>248,632</u>
CREDITORS: amounts falling due within one year		<u>(190,961)</u>	<u>(133,432)</u>
NET CURRENT ASSETS		<u>124,809</u>	<u>115,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		131,900	119,100
PROVISIONS FOR LIABILITIES		<u>(614)</u>	<u>(819)</u>
NET ASSETS		<u>£131,286</u>	<u>£118,281</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss reserve		<u>131,186</u>	<u>118,181</u>
EQUITY SHAREHOLDERS' FUNDS		<u>£131,286</u>	<u>£118,281</u>

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board and signed on its behalf by



Director

[A.J. KINGLESY]

26/1/2011 Date

1 ACCOUNTING POLICIES

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Revenue recognition

Revenue is recognised when goods and services are supplied to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

TSG SERVICE & MAINTENANCE LIMITED
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YEAR ENDED 31 MARCH 2010

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2 FIXED ASSETS

	Tangible assets
Cost	
As at 1 April 2009	5,164
Additions	<u>4,166</u>
As at 31 March 2010	<u>9,330</u>
Depreciation	
As at 1 April 2009	1,264
Charge for the year	<u>975</u>
As at 31 March 2010	<u>2,239</u>
Net book value	
As at 31 March 2010	<u>£7,091</u>
As at 31 March 2009	<u>£3,900</u>

3 SHARE CAPITAL

2010

2009

Allotted, called up and fully paid

Equity		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>

4 RELATED PARTIES

Directors' loans

The director's current account of Mr R Jones was overdrawn by £1,731 at 31 March 2010 (2009 £2,221) Repayments totalling £2,221 were made in the year, followed by further advances totalling £1,731