

Company No. 06476080

TSG SERVICE & MAINTENANCE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED

31 MARCH 2011

BRETT PITTWOOD

Chartered Accountants

FRIDAY



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30/12/2011

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COMPANIES HOUSE

TSG SERVICE & MAINTENANCE LIMITED
ACCOUNTS
YEAR ENDED 31 MARCH 2011

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ABBREVIATED BALANCE SHEET
AT 31 MARCH 2011

Company No. 06476080

	Note	2011	2010
FIXED ASSETS			
Tangible fixed assets		5,318	7,091
CURRENT ASSETS			
Stocks	5,017	1,850	
Debtors	287,384	313,670	
Cash at bank and in hand	441	250	
	292,842	315,770	
CREDITORS: amounts falling due within one year	<u>(192,352)</u>	<u>(190,961)</u>	
NET CURRENT ASSETS		<u>100,490</u>	<u>124,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		105,808	131,900
PROVISIONS FOR LIABILITIES		<u>(1,117)</u>	<u>(614)</u>
NET ASSETS		<u><u>£104,691</u></u>	<u><u>£131,286</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account	104,591	131,186	
		<u><u>£104,691</u></u>	<u><u>£131,286</u></u>

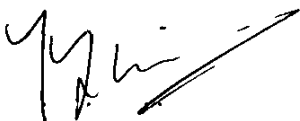
For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 29/12/11 and signed on its behalf by



Director

A J KINGSLEY

**NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011**

2 FIXED ASSETS

	Tangible assets	Total
Cost		
At 1 April 2010	<u>9,330</u>	<u>9,330</u>
At 31 March 2011	<u>9,330</u>	<u>9,330</u>
Amortisation		
At 1 April 2010	2,239	2,239
Charge for the year	<u>1,773</u>	<u>1,773</u>
At 31 March 2011	<u>4,012</u>	<u>4,012</u>
Net book value		
At 31 March 2011	<u>£5,318</u>	<u>£5,318</u>
At 31 March 2010	<u>£7,091</u>	<u>£7,091</u>

3 SHARE CAPITAL**Allotted, called up and fully paid shares**

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 LOANS TO DIRECTORS

The director's current account of Mr R Jones was overdrawn by £3,276 at 31 March 2011 (2010 - £1,731)
There were net advances of £1,545 in the year