

COMPANY REGISTRATION NUMBER 6475479

VINE ESTATES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



VINE ESTATES LIMITED

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VINE ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,335,000	1,335,000
Current assets			
Debtors		-	2,000
Cash at bank and in hand		33,511	3,576
		<u>33,511</u>	<u>5,576</u>
Creditors: amounts falling due within one year		<u>(660,008)</u>	<u>(671,950)</u>
Net current liabilities		(626,497)	(666,374)
Total assets less current liabilities		<u>708,503</u>	<u>668,626</u>
Capital and reserves			
Called up share capital	3	1	1
Revaluation reserve		449,943	449,943
Profit and loss account		258,559	218,682
Shareholders' funds		<u>708,503</u>	<u>668,626</u>

VINE ESTATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2016



Mr E M F Penrose
Director

Company Registration No. 6475479

VINE ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The going concern basis of accounting is considered appropriate by the directors as the parent company will continue to provide financial support.

1.2 Turnover

Turnover represents rents receivable and is recognised as the rental period passes.

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2015 & at 31 March 2016	1,335,000
	<u>1,335,000</u>
At 31 March 2015	<u>1,335,000</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

4 Ultimate parent company

The ultimate parent company is Vine Street (Lincoln) Limited.