

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

A B Security and Electrical Limited

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for the Year Ended 31 January 2016

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A B Security and Electrical Limited

Company Information  
for the Year Ended 31 January 2016

**DIRECTOR:** A E Bailey

**SECRETARY:** Mrs L Bailey

**REGISTERED OFFICE:** 3 High Street  
Ibstock  
Leicestershire  
LE67 6LG

**REGISTERED NUMBER:** 06475405 (England and Wales)

**ACCOUNTANTS:** City Tax Shop Limited  
3 High Street  
Ibstock  
Leicestershire  
LE67 6LG

Abbreviated Balance Sheet  
31 January 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		940		1,195
<b>CURRENT ASSETS</b>					
Stocks		3,800		2,000	
Debtors		6,510		2,670	
Cash at bank and in hand		6,744		6,389	
		<u>17,054</u>		<u>11,059</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>13,085</u>		<u>7,263</u>	
<b>NET CURRENT ASSETS</b>			<u>3,969</u>		<u>3,796</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,909</u>		<u>4,991</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		50		50
Profit and loss account			<u>4,859</u>		<u>4,941</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,909</u>		<u>4,991</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 April 2016 and were signed by:

A E Bailey - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles and equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2015	
and 31 January 2016	<u>5,880</u>
<b>DEPRECIATION</b>	
At 1 February 2015	4,685
Charge for year	<u>255</u>
At 31 January 2016	<u>4,940</u>
<b>NET BOOK VALUE</b>	
At 31 January 2016	<u>940</u>
At 31 January 2015	<u>1,195</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.