

Abbreviated Unaudited Accounts for the Year Ended 31 January 2013

for

A B Security and Electrical Limited

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for the Year Ended 31 January 2013

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A B Security and Electrical Limited

Company Information

for the Year Ended 31 January 2013

**DIRECTOR:**

A E Bailey

**SECRETARY:**

Mrs L Bailey

**REGISTERED OFFICE:**

3 High Street  
Ibstock  
Leicestershire  
LE67 6LG

**REGISTERED NUMBER:**

06475405 (England and Wales)

**ACCOUNTANTS:**

DWP Financial Accountants  
3 High Street  
Ibstock  
Leicestershire  
LE67 6LG

Statement by the Director  
on the Unaudited Financial Statements of  
A B Security and Electrical Limited

I confirm that as a director I have met my duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;  
prepare financial statements which give a true and fair view of the state of the company as at
- 31 January 2013 and of its loss for that period in accordance with the Financial Reporting Standard for  
Smaller Entities (effective April 2008); and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the  
notes to the financial statements.

A E Bailey - Director

19 July 2013

Accountants' Independent Assurance Report  
to the Director  
on the Unaudited Financial Statements of  
A B Security and Electrical Limited

We have performed certain procedures in respect of the company's unaudited financial statements for the year ended 31 January 2013 on pages nil to nil, made enquiries of the company's director and assessed accounting policies adopted by the director, in order to gather sufficient evidence for our conclusion in this report.

This report is made solely to the company's director in accordance with the terms of our engagement letter dated 16 January 2008. It has been released to the director on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the director's own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the director those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work, for this report or the conclusions we have formed.

**Respective responsibilities**

You have confirmed that you have met your duty as set out in the director's statement on page . You consider that the company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

**Scope**

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

**Conclusion**

Based on our work, nothing has come to our attention to refute the director's confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the company's affairs as at 31 January 2013 and of its loss for the year then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

DWP Financial Accountants  
3 High Street  
Ibstock  
Leicestershire  
LE67 6LG

19 July 2013

Abbreviated Balance Sheet

31 January 2013

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,889		3,739
<b>CURRENT ASSETS</b>					
Stocks		2,750		3,350	
Debtors		16,055		12,673	
Cash at bank and in hand		305		8,504	
		<u>19,110</u>		<u>24,527</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>21,769</u>		<u>17,340</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(2,659)		7,187
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			230		10,926
<b>PROVISIONS FOR LIABILITIES</b>			82		141
<b>NET ASSETS</b>			<u>148</u>		<u>10,785</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		50		50
Profit and loss account			98		10,735
<b>SHAREHOLDERS' FUNDS</b>			<u>148</u>		<u>10,785</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 July 2013 and were signed by:

A E Bailey - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles and equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

**COST**

At 1 February 2012  
and 31 January 2013

Total  
£

9,880

**DEPRECIATION**

At 1 February 2012  
Charge for year

6,141

850

At 31 January 2013

6,991

**NET BOOK VALUE**

At 31 January 2013

2,889

At 31 January 2012

3,739

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
50	Ordinary	£1	50	50

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.