

Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

PTC PROPS LIMITED

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for the Year Ended 31 January 2014

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PTC PROPS LIMITED

Company Information
for the Year Ended 31 January 2014

DIRECTORS:

Mr Paul Carter
Ms Caroline Frary

SECRETARY:

Ms Caroline Frary

REGISTERED OFFICE:

55 Nottingham Road
London
E10 6EP

REGISTERED NUMBER:

06475015 (England and Wales)

ACCOUNTANTS:

Golder Baqa
Chartered Tax Advisers & Accountants
Ground Floor
1 Baker's Row
London
EC1R 3DB

Abbreviated Balance Sheet

31 January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Tangible assets	2		13,304		15,896
CURRENT ASSETS					
Debtors		2,158		1,417	
Cash at bank		<u>6,609</u>		<u>4,751</u>	
		8,767		6,168	
CREDITORS					
Amounts falling due within one year		<u>21,714</u>		<u>19,227</u>	
NET CURRENT LIABILITIES			<u>(12,947)</u>		<u>(13,059)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			357		2,837
CREDITORS					
Amounts falling due after more than one year			<u>356</u>		<u>2,835</u>
NET ASSETS			<u><u>1</u></u>		<u><u>2</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>-</u>		<u>1</u>
SHAREHOLDERS' FUNDS			<u><u>1</u></u>		<u><u>2</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 January 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 October 2014 and were signed on its behalf by:

Mr Paul Carter - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/Financial Reporting Standard for Smaller Entities(effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Going concern basis

The financial statements have been prepared on a going concern basis which is dependent upon the company's director continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	29,498
Additions	1,843
At 31 January 2014	31,341
DEPRECIATION	
At 1 February 2013	13,602
Charge for year	4,435
At 31 January 2014	18,037
NET BOOK VALUE	
At 31 January 2014	13,304
At 31 January 2013	15,896

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

LOAN FROM DIRECTORS

During the year, the company was provided with a loan in the sum of £8,994 (2013: £9,065) by Mr Paul Carter and Ms Caroline Frary, the directors of the company. This loan is repayable on demand.

5. ULTIMATE CONTROLLING PARTY

Mr Paul Carter, a director of the company, controlled the company by virtue of a controlling interest (directly and indirectly) of 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.