

AMENDING

PTC PROPS LIMITED

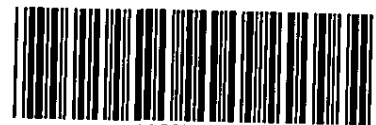
ANNUAL REPORT AND UNAUDITED ACCOUNTS

FOR THE

YEAR ENDED 31 JANUARY 2012

REGISTERED NUMBER 06475015 (ENGLAND AND WALES)

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PTC PROPS LIMITED

ANNUAL REPORT AND UNAUDITED ACCOUNTS

For the year ended 31 January 2012

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DIRECTORS

Paul Carter
Caroline Frary

SECRETARY

Caroline Frary

REGISTERED OFFICE

55 Nottingham Road
London E10 6EP

REGISTERED NUMBER

06475015 England and Wales

PTC PROPS LIMITED

REPORT OF THE DIRECTORS

For the year ended 31 January 2012

The directors present their annual report with the unaudited accounts of the company for the year ended 31 January 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of prop master services

DIRECTORS

The directors in office in the year were as follows

Paul Carter
Caroline Frary

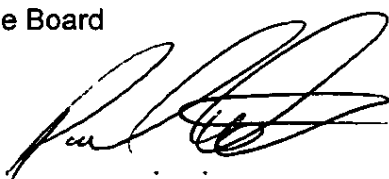
Political and charitable contributions

No political or charitable donations over £2,000 were made during the year

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By Order of the Board

Director



Paul Carter

Dated

7 November 2012

PTC PROPS LIMITED**PROFIT AND LOSS ACCOUNT**

For the year ended 31 January 2012

		2012 £	2011 £
Turnover	Notes 2	60,737	62,743
Cost of sales		<u>(3,238)</u>	<u>(6,694)</u>
Gross profit		57,499	56,049
Administrative expenses		<u>(29,252)</u>	<u>(25,612)</u>
Operating profit		28,247	30,437
Other interest payable and similar charges		<u>(152)</u>	<u>(338)</u>
Profit on ordinary activities before taxation	3	28,095	30,099
Tax on profit on ordinary activities	4	<u>(4,900)</u>	<u>(6,447)</u>
Profit for the financial year after taxation		<u>23,195</u>	<u>23,652</u>
Retained profit at 1 February 2011		7	5
Profit for the financial year after taxation		23,195	23,652
Dividends paid	5	<u>(23,200)</u>	<u>(23,650)</u>
Retained profit at 31 January 2012		<u>£2</u>	<u>£7</u>

CONTINUING OPERATIONS

All of the company's activities in the above two financial years derived from continuing operations

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 8 form part of these accounts

PTC PROPS LIMITED

BALANCE SHEET

31 January 2012

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	6		10,568		6,373
Current assets					
Debtors	7	4,705		5,012	
Cash at bank and in hand		<u>6,066</u>		<u>5,504</u>	
		10,771		10,516	
Creditors amounts falling due within one year	8	<u>(21,336)</u>		<u>(16,881)</u>	
Net current liabilities			<u>(10,565)</u>		<u>(6,365)</u>
Total assets less current liabilities			<u>£3</u>		<u>£8</u>
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account			<u>2</u>		<u>7</u>
Shareholders' funds	10		<u>£3</u>		<u>£8</u>

The notes on pages 6 to 8 form part of these accounts

PTC PROPS LIMITED

BALANCE SHEET (continued)

31 January 2012

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

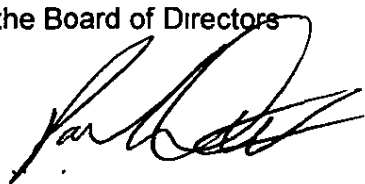
No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of
the Board of Directors



Paul Carter

Director

Approved by the Board 7 November 2012

The notes on pages 6 to 8 form part of these accounts

PTC PROPS LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

For the year ended 31 January 2012

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/Financial Reporting Standard for Smaller Entities(effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding VAT

Tangible fixed assets

Depreciation is provided at the following rate in order to write off each asset over its estimated useful life

Plant and machinery	25% on the reducing balance
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Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Going concern basis

The financial statements have been prepared on a going concern basis which is dependent upon the company's directors continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

2 TURNOVER

The whole of the turnover and profit before tax from continuing activities is attributable to the principal activities.

3 OPERATING PROFIT

The operating profit (2011 - profit) is stated after charging

Depreciation of tangible fixed assets

Directors' remuneration

2012	2011
£	£

3,522	2,125
7,500	6,000

PTC PROPS LIMITED

NOTES TO THE UNAUDITED ACCOUNTS (continued)

For the year ended 31 January 2012

	2012 £	2011 £
4 TAX ON PROFIT ON ORDINARY ACTIVITIES		
UK Corporation tax @ 21%/20% (2011 21%) based on the profit for the year	4,900	6,447
Under provision in previous period	-	-
	<u>£4,900</u>	<u>£6,447</u>
5 DIVIDENDS		
Dividend on ordinary shares- paid (£23,200 per share)	<u>£23,200</u>	<u>£23,650</u>
	Plant & machinery £	Total £
6 TANGIBLE FIXED ASSETS		
COST		
At 1 February 2011	11,154	11,154
Additions	7,717	7,717
Disposals	-	-
	<u>£18,871</u>	<u>£18,871</u>
At 31 January 2012		
DEPRECIATION		
At 1 February 2011	4,781	4,781
Charge for year	3,522	3,522
On disposals	-	-
	<u>£8,303</u>	<u>£8,303</u>
At 31 January 2012		
NET BOOK VALUES		
At 31 January 2012	<u>£10,568</u>	<u>£10,568</u>
At 31 January 2011	<u>£6,373</u>	<u>£6,373</u>
	2012 £	2011 £
7 DEBTORS		
Trade debtors	4,705	4,921
Other debtors	-	91
	<u>£4,705</u>	<u>£5,012</u>

PTC PROPS LIMITED**NOTES TO THE UNAUDITED ACCOUNTS (continued)**

For the year ended 31 January 2012

	2012 £	2011 £
8 CREDITORS - amounts falling due within one year		
Bank loans and overdraft	781	1,423
Trade creditors	1,364	-
Accruals	1,215	1,215
Directors' loan account	9,972	5,649
Taxation and social security	8,004	8,594
	<u>£21,336</u>	<u>£16,881</u>
9 CALLED UP SHARE CAPITAL		
Allotted, called up and fully paid		
1 ordinary share of £1 each	<u>£1</u>	<u>£1</u>
10 SHAREHOLDERS' FUNDS		
Reconciliation of movements on shareholders' funds		
Profit for the financial period after taxation	23,195	23,652
Dividends paid	<u>(23,200)</u>	<u>(23,650)</u>
Net additions to the shareholders' funds	(5)	2
Opening shareholders' funds	<u>8</u>	<u>6</u>
Closing shareholders' funds	<u>£3</u>	<u>£8</u>
11 CONTINGENT LIABILITIES		
There were no contingent liabilities at the balance sheet date which have not been provided for in the accounts		
12 RELATED PARTY TRANSACTIONS		
Loan from directors		
During the year, the company was provided with a loan in the sum of £9,972 (2011 £5,649) by Mr Paul Carter and Ms Caroline Frary, the directors of the company. This loan is repayable on demand.		
Controlling party		
Mr Paul Carter and Ms Caroline Frary, the directors of the company, jointly controlled the company by virtue of a controlling interest (directly and indirectly) of 100% of the issued ordinary share capital.		