

**REGISTERED NUMBER:**

**6474691**

**COMSOL UK LIMITED**

**REPORT OF THE DIRECTORS AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2011**

Adrian Ball  
Chartered Accountant  
130 High Street  
Boston Spa  
Wetherby  
West Yorkshire  
LS23 6BW

THURSDAY



\*AL6X2THA\*

A23

21/04/2011

136

COMPANIES HOUSE

**COMSOL UK LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2011**

---

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>                 | <b>1</b>    |
| <b>Report of the Directors</b>             | <b>2</b>    |
| <b>Profit and Loss Account</b>             | <b>3</b>    |
| <b>Balance Sheet</b>                       | <b>4-5</b>  |
| <b>Notes of the Financial Statements</b>   | <b>6-7</b>  |
| <b>Report of the Accountants</b>           | <b>8</b>    |
| <b>Trading and Profit and Loss Account</b> | <b>9</b>    |

**COMSOL UK LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2011**

---

**DIRECTORS:** P J McNamara  
S Reidy

**SECRETARY** S Reidy

**REGISTERED OFFICE:** 11 Slade Close  
Boston Spa  
Wetherby  
West Yorkshire  
LS23 6DH

**REGISTERED NUMBER:** 6474691

**ACCOUNTANT:** Adnan Ball  
Chartered Accountant  
130 High Street  
Boston Spa  
Wetherby  
West Yorkshire  
LS23 6BW

**COMSOL UK LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 JANUARY 2011**

---

The directors present their report with the financial statements of the company for the year ended 31 January 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company continued to be that of computer consultancy

**DIRECTORS**

The directors during the year under review were

P J McNamara  
S Reidy

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The directors are responsible for preparing the Director's report and the accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year

Under that law the directors have elected to prepare the accounts with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these accounts, the directors are required to

- a) select suitable accounting policies and then apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the small companies regime of the Companies Act 2006

**ON BEHALF OF THE BOARD:**

  
Company Secretary

Date 11th APRIL 2011

**COMSOL UK LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JANUARY 2011**

|  | Notes | £            | 2011<br>£     | £        | 2010<br>£ |
|--|-------|--------------|---------------|----------|-----------|
| <b>TURNOVER</b>  |       |              | <b>6407</b>   |          | 142540    |
| Cost of sales  |       |              | <b>0</b>      |          | 0         |
| <b>GROSS PROFIT</b>                                      |       |              | <b>6407</b>   |          | 142540    |
| Administrative expenses                                  |       |              | <b>1693</b>   |          | 36673     |
| <b>OPERATING PROFIT</b>                                  | 2     |              | <b>4714</b>   |          | 105867    |
| Interest Receivable                                      |       | <b>21164</b> |               | 2570     |           |
| Interest payable   |       | <b>0</b>     |               | <b>0</b> |           |
|  |       |              | <b>21164</b>  |          | 2570      |
| <b>PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |       |              | <b>25878</b>  |          | 108437    |
| Tax on profit on ordinary<br>activities                  | 3     |              | <b>5503</b>   |          | 22906     |
| <b>PROFIT FOR THE FINANCIAL YEAR<br/>AFTER TAXATION</b>  |       |              | <b>20375</b>  |          | 85531     |
| Dividends  | 4     |              | <b>0</b>      |          | (18000)   |
| Retained profit brought forward                          |       |              | <b>133898</b> |          | 66367     |
| <b>RETAINED PROFIT CARRIED FORWARD</b>                   |       |              | <b>154273</b> |          | 133898    |

The notes form part of these financial statements

**COMSOL UK LIMITED****BALANCE SHEET**  
**31 January 2011**

|   | Notes | £             | 2011<br>£     | £             | 2010<br>£     |
|---|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                           |       |               |               |               |               |
| Tangible assets                               | 5     |               | 1886          |               | 2660          |
| <b>CURRENT ASSETS</b>                         |       |               |               |               |               |
| Trade debtors                                 | 6     | 58            |               | 981           |               |
| Investments                                   |       | 154171        |               | 133027        |               |
| Cash at bank                                  |       | 11069         |               | 28788         |               |
|   |       | <u>165298</u> |               | <u>162796</u> |               |
| <b>CREDITORS.</b>                             |       |               |               |               |               |
| Amounts falling due within one year           | 7     | 12811         |               | (31458)       |               |
| <b>NET CURRENT ASSETS:</b>                    |       |               | 152489        |               | 131338        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b> |       |               | <u>154373</u> |               | <u>133998</u> |
| <b>CREDITORS:</b>                             |       |               |               |               |               |
| Amounts falling due after more than one year  |       |               | 0             |               | 0             |
|   |       |               | <u>154373</u> |               | <u>133998</u> |
| <b>CAPITAL AND RESERVES:</b>                  |       |               |               |               |               |
| Called up share capital                       | 8     |               | 100           |               | 100           |
| Profit & Loss Account                         |       |               | 154273        |               | 133898        |
| <b>SHAREHOLDERS' FUNDS:</b>                   |       |               | <u>154373</u> |               | <u>133998</u> |

For the year ended 31 January 2011 the company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

**COMSOL UK LIMITED**

**BALANCE SHEET**  
**31 January 2011**

---

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard relating to Smaller Entities

**ON BEHALF OF THE BOARD.**

 P J McNAMARA

Approved by the Board on 11<sup>th</sup> APRIL 2011.

The notes form part of these financial statements

---

**COMSOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2011**

---

**1 Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance Financial Reporting Standard for Smaller Entities (effective June 2002)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Investments**

Current asset investments are stated at the lower of cost or net realisable value

**2 OPERATING PROFIT**

The operating profit is stated after charging

|                             | <b>2011</b>       | <b>2010</b>     |
|-----------------------------|-------------------|-----------------|
|                             | <b>£</b>          | <b>£</b>        |
| Depreciation - owned assets | <b><u>929</u></b> | <b><u>0</u></b> |
| Director's emoluments       | <b><u>0</u></b>   | <b><u>0</u></b> |

**3 INVESTMENT INCOME**

|                                | <b>2011</b>         | <b>2010</b>        |
|--------------------------------|---------------------|--------------------|
|                                | <b>£</b>            | <b>£</b>           |
| Income from listed investments | <b>21144</b>        | <b>2345</b>        |
| Bank Interest                  | <b>20</b>           | <b>225</b>         |
|                                | <b><u>21164</u></b> | <b><u>2570</u></b> |

**4 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year as follows

|                                      | <b>2011</b>        | <b>2010</b>         |
|--------------------------------------|--------------------|---------------------|
|                                      | <b>£</b>           | <b>£</b>            |
| Current tax                          |                    |                     |
| UK corporation tax                   | <b>5503</b>        | <b>22906</b>        |
| Deferred tax                         |                    |                     |
| Tax on profit on ordinary activities | <b>0</b>           | <b>0</b>            |
|                                      | <b><u>5503</u></b> | <b><u>22906</u></b> |



**COMSOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2011**

|   |   |          |         |                              |              |
|---|---|----------|---------|------------------------------|--------------|
| 5 | <b>DIVIDENDS</b>  |          |         | <b>2011</b>                  | <b>2010</b>  |
|   |   |          |         | <b>£</b>                     | <b>£</b>     |
|   | Ordinary Shares   |          |         | <u>0</u>                     | <u>18000</u> |
| 6 | <b>FIXED ASSETS</b>                                       |          |         | <b>Plant &amp; Machinery</b> |              |
|   | As at 1 February 2010                                     |          |         | 5312                         |              |
|   | Additions during year                                     |          |         | 155                          |              |
|   | As at 31 January 2011                                     |          |         | <u>5467</u>                  |              |
|   | <b>Depreciation</b>                                       |          |         |                              |              |
|   | As at 1 February 2010                                     |          |         | 2652                         |              |
|   | For year  |          |         | 929                          |              |
|   | As at 31 January 2011                                     |          |         | <u>3581</u>                  |              |
|   | <b>NBV</b>  |          |         |                              |              |
|   | 31 January 2011   |          |         | <u>1886</u>                  |              |
|   | 01 February 2010  |          |         | <u>2660</u>                  |              |
| 7 | <b>DEBTORS: AMOUNTS FALLING<br/>DUE WITHIN ONE YEAR</b>   |          |         | <b>2011</b>                  | <b>2010</b>  |
|   |   |          |         | <b>£</b>                     | <b>£</b>     |
|   | Trade debtors   |          |         | 38                           | 961          |
|   | Prepayments   |          |         | 20                           | 20           |
|   |   |          |         | <u>58</u>                    | <u>981</u>   |
| 8 | <b>CREDITORS: AMOUNTS FALLING<br/>DUE WITHIN ONE YEAR</b> |          |         | <b>2011</b>                  | <b>2010</b>  |
|   |   |          |         | <b>£</b>                     | <b>£</b>     |
|   | Taxation & Social security                                |          |         | 5503                         | 23718        |
|   | Other creditors   |          |         | 7308                         | 7740         |
|   |   |          |         | <u>12811</u>                 | <u>31458</u> |
| 9 | <b>SHARE CAPITAL</b>                                      |          |         |                              |              |
|   | Authorised  |          | Nominal | <b>2011</b>                  | <b>2010</b>  |
|   | Number  | Class    | value   | <b>£</b>                     | <b>£</b>     |
|   | 1000  | Ordinary | £1      | 100                          | 100          |

**COMSOL UK LIMITED**

**REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF  
COMSOL UK LIMITED**

---

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2011 as set out on pages three to seven and that you consider that the company is exempt from an audit

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied

*Adrian Ball*

Adrian Ball  
Chartered Accountant  
130 High Street  
Boston Spa  
Wetherby  
West Yorkshire  
LS23 6BW

Date *15 APRIL 2011*

This page does not form part of the statutory financial statements

---