

**REGISTERED NUMBER:**

**6474691**

**COMSOL UK LIMITED**

**REPORT OF THE DIRECTORS AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2012**

Adrian Ball  
Chartered Accountant  
130 High Street  
Boston Spa  
Wetherby  
West Yorkshire  
LS23 6BW



**COMSOL UK LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2012**

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**COMSOL UK LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2012**

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<b>DIRECTORS:</b>	P J McNamara S Reidy
<b>SECRETARY</b>	S Reidy
<b>REGISTERED OFFICE:</b>	11 Slade Close Boston Spa Wetherby West Yorkshire LS23 6DH
<b>REGISTERED NUMBER:</b>	6474691
<b>ACCOUNTANT:</b>	Adrian Ball Chartered Accountant 130 High Street Boston Spa Wetherby West Yorkshire LS23 6BW

**COMSOL UK LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 JANUARY 2012**

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The directors present their report with the financial statements of the company for the year ended 31 January 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company continued to be that of computer consultancy

**DIRECTORS**

The directors during the year under review were

P J McNamara  
S Reidy

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The directors are responsible for preparing the Director's report and the accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year

Under that law the directors have elected to prepare the accounts with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these accounts, the directors are required to

- a) select suitable accounting policies and then apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the small companies regime of the Companies Act 2006

**ON BEHALF OF THE BOARD:**

 (S REIDY)  
Company Secretary

Date 10.5.12.

**COMSOL UK LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JANUARY 2012**

	Notes	£	2012 £	£	2011 £
<b>TURNOVER</b>			<b>0</b>		<b>6407</b>
Cost of sales			<b>0</b>		<b>0</b>
<b>GROSS PROFIT</b>			<b>0</b>		<b>6407</b>
Administrative expenses			<b>1143</b>		<b>1693</b>
<b>OPERATING (LOSS) / PROFIT</b>	<b>2</b>		<b>(1143)</b>		<b>4714</b>
Interest Receivable	<b>3</b>	<b>(7150)</b>		<b>21164</b>	
Interest payable		<b>0</b>		<b>0</b>	
			<b>(7150)</b>		<b>21164</b>
<b>(LOSS)/ PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			<b>(8293)</b>		<b>25878</b>
Tax on profit on ordinary activities	<b>4</b>		<b>(1600)</b>		<b>5503</b>
<b>(LOSS) / PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>			<b>(6693)</b>		<b>20375</b>
Dividends	<b>5</b>		<b>0</b>		<b>0</b>
Retained profit brought forward			<b>154273</b>		<b>133898</b>
<b>RETAINED PROFIT CARRIED FORWARD</b>			<b>147580</b>		<b>154273</b>

The notes form part of these financial statements

**COMSOL UK LIMITED****BALANCE SHEET**  
**31 January 2012**

	Notes	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	6		1264		1886
<b>CURRENT ASSETS</b>					
Trade debtors	7	1620		58	
Investments		147010		154171	
Cash at bank		5048		11069	
		<u>153678</u>		<u>165298</u>	
<b>CREDITORS:</b>					
Amounts falling due within one year	8	7262		12811	
<b>NET CURRENT ASSETS:</b>			146416		152489
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>147680</u>		<u>154373</u>
<b>CREDITORS:</b>					
Amounts falling due after more than one year			0		0
			<u>147680</u>		<u>154373</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	9		100		100
Profit & Loss Account			147580		154273
<b>SHAREHOLDERS' FUNDS:</b>			<u>147680</u>		<u>154373</u>

For the year ended 31 January 2012 the company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

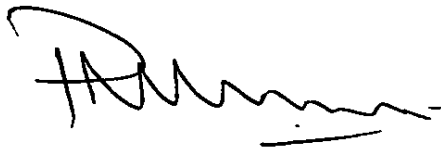
**COMSOL UK LIMITED**

**BALANCE SHEET**  
**31 January 2012**

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These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard relating to Smaller Entities

**ON BEHALF OF THE BOARD:**

 (P J McNAMARA)

Approved by the Board on 10.05.12.

The notes form part of these financial statements

**COMSOL LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2012****1 Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investments**

Current asset investments are stated at the lower of cost or net realisable value

**2 OPERATING PROFIT**

The operating profit is stated after charging

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b><u>622</u></b>	<b><u>929</u></b>
Director's emoluments	<b><u>0</u></b>	<b><u>0</u></b>

**3 INVESTMENT INCOME**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Income from listed investments	<b>(7161)</b>	21144
Bank Interest	<b>11</b>	20
	<b><u>(7150)</u></b>	<b><u>21164</u></b>

**4 TAXATION****Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year as follows

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Current tax		
UK corporation tax	<b>(1600)</b>	5503
Deferred tax		
Tax on profit on ordinary activities	<b>0</b>	0
	<b><u>(1600)</u></b>	<b><u>5503</u></b>



**COMSOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2012**

5	<b>DIVIDENDS</b>			<b>2012</b>	<b>2011</b>
				<b>£</b>	<b>£</b>
	Ordinary Shares			<u>0</u>	<u>0</u>
6	<b>FIXED ASSETS</b>			<b>Plant &amp; Machinery</b>	
	As at 1 February 2011			<b>5467</b>	
	Additions during year			<b>0</b>	
	As at 31 January 2012			<u><b>5467</b></u>	
	<b>Depreciation</b>				
	As at 1 February 2011			<b>3581</b>	
	For year			<b>622</b>	
	As at 31 January 2012			<u><b>4203</b></u>	
	<b>NBV</b>				
	31 January 2012			<u><b>1264</b></u>	
	01 February 2011			<u><b>1886</b></u>	
7	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>2012</b>	<b>2011</b>
				<b>£</b>	<b>£</b>
	Trade debtors			<b>1600</b>	38
	Prepayments			<b>20</b>	20
				<u><b>1620</b></u>	<u>58</u>
8	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>2012</b>	<b>2011</b>
				<b>£</b>	<b>£</b>
	Taxation & Social security			<b>0</b>	5503
	Other creditors			<b>7262</b>	7308
				<u><b>7262</b></u>	<u>12811</u>
9	<b>SHARE CAPITAL</b>				
	Authorised		Nominal	<b>2012</b>	<b>2011</b>
	Number	Class	value	<b>£</b>	<b>£</b>
	1000	Ordinary	£1	<b>100</b>	100

**COMSOL UK LIMITED**

**REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF  
COMSOL UK LIMITED**

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2012 as set out on pages three to seven and that you consider that the company is exempt from an audit

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied

*Adrian Ball*

Adrian Ball  
Chartered Accountant  
130 High Street  
Boston Spa  
Wetherby  
West Yorkshire  
LS23 6BW

Date *15 MAY 2012*

This page does not form part of the statutory financial statements

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