

Registered Number 06474364

Abbey Chiropractic Ltd

Abbreviated Accounts

31 January 2012

Abbey Chiropractic Ltd

Registered Number 06474364

Company Information

Registered Office:

1 Langham Grange
Langham
Bury St Edmunds
Suffolk
IP31 3EE

Reporting Accountants:

KPSK Accounts and Tax Limited

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Langham
Bury St Edmunds
Suffolk
IP31 3EE

Abbey Chiropractic Ltd

Registered Number 06474364

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	27,117	27,929
		<u>27,117</u>	<u>27,929</u>
Current assets			
Stocks		354	600
Debtors		127	0
Cash at bank and in hand		13,004	13,834
Total current assets		<u>13,485</u>	<u>14,434</u>
Creditors: amounts falling due within one year	3	(20,440)	(17,191)
Net current assets (liabilities)		(6,955)	(2,757)
Total assets less current liabilities		<u>20,162</u>	<u>25,172</u>
Creditors: amounts falling due after more than one year	3	(10,954)	(15,542)
Provisions for liabilities		(3,628)	(2,793)
Total net assets (liabilities)		<u>5,580</u>	<u>6,837</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		5,579	6,836
Shareholders funds		<u>5,580</u>	<u>6,837</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 March 2012

And signed on their behalf by:

Dr M Broodryk, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 February 2011		41,063
Additions	-	<u>11,632</u>
At 31 January 2012	-	<u>52,695</u>
Depreciation		
At 01 February 2011		13,134
Charge for year	-	<u>12,444</u>
At 31 January 2012	-	<u>25,578</u>
Net Book Value		
At 31 January 2012		27,117
At 31 January 2011	-	<u>27,929</u>

3 **Creditors**

2012

2011

	£	£
Secured Debts	15,478	21,261
4 Share capital		
	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 Transactions with directors

Included within other creditors is £8,629 (2011: £8,014) owed to Dr M Broodryk, director and shareholder. During the year the company paid out £27,800 in dividends to Dr M Broodryk.