

**Registered Number 06474301**

**MY SASSY LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Intangible assets	2	3,576	4,369
Tangible assets	3	9,806	18,449
		<u>13,382</u>	<u>22,818</u>
<b>Current assets</b>			
Stocks		123,077	111,712
Debtors		6,525	18,441
Cash at bank and in hand		6,134	826
		<u>135,736</u>	<u>130,979</u>
<b>Prepayments and accrued income</b>		-	545
<b>Creditors: amounts falling due within one year</b>		(92,487)	(135,161)
<b>Net current assets (liabilities)</b>		<u>43,249</u>	<u>(3,637)</u>
<b>Total assets less current liabilities</b>		<u>56,631</u>	<u>19,181</u>
<b>Creditors: amounts falling due after more than one year</b>		(363,055)	(295,682)
<b>Total net assets (liabilities)</b>		<u>(306,424)</u>	<u>(276,501)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Share premium account		4,000	4,000
Profit and loss account		(311,424)	(281,501)
<b>Shareholders' funds</b>		<u>(306,424)</u>	<u>(276,501)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 January 2015

And signed on their behalf by:

**Anna Prestwich, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the invoiced value of goods supplied by the company net of value added tax and trade discounts

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% straight line

Goodwill 10% straight line

IT Hardware and Software 33% straight line

**Intangible assets amortisation policy**

Amortisation has been provided at the following rate in order to write off the assets over their estimated useful lives.

Goodwill 10% straight line

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	7,935
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>7,935</u>
<b>Amortisation</b>	
At 1 April 2013	3,566
Charge for the year	793
On disposals	-
At 31 March 2014	<u>4,359</u>
<b>Net book values</b>	
At 31 March 2014	<u><u>3,576</u></u>
At 31 March 2013	<u><u>4,369</u></u>

Goodwill arose on the acquisition of the going concern business Sassy Shoes, representing excess of the fair value of the consideration given over the fair value of the identifiable assets and liabilities

required. Goodwill is capitalised and written off on a straight line basis over its useful economic life, which is 10 years. Provision is made for any impairment in value.

### 3 **Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	33,002
Additions	226
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>33,228</u>
<b>Depreciation</b>	
At 1 April 2013	14,553
Charge for the year	8,869
On disposals	-
At 31 March 2014	<u>23,422</u>
<b>Net book values</b>	
At 31 March 2014	<u>9,806</u>
At 31 March 2013	<u>18,449</u>

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