

Registered Number 06473842

ABCPRODUCTS.CO.UK LTD

Abbreviated Accounts

31 January 2014

Abbreviated Balance Sheet as at 31 January 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	97,500	227,500
Tangible assets	3	19,810	31,375
		<u>117,310</u>	<u>258,875</u>
Current assets			
Stocks		110,213	106,893
Debtors		124,907	73,055
Cash at bank and in hand		9,397	10,735
		<u>244,517</u>	<u>190,683</u>
Creditors: amounts falling due within one year		(106,907)	(124,956)
Net current assets (liabilities)		<u>137,610</u>	<u>65,727</u>
Total assets less current liabilities		<u>254,920</u>	<u>324,602</u>
Provisions for liabilities		(3,962)	-
Total net assets (liabilities)		<u>250,958</u>	<u>324,602</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		250,858	324,502
Shareholders' funds		<u>250,958</u>	<u>324,602</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 May 2014

And signed on their behalf by:

P Terrett, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

2 Intangible fixed assets

	£
Cost	
At 1 February 2013	650,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>650,000</u>
Amortisation	
At 1 February 2013	422,500
Charge for the year	130,000
On disposals	-
At 31 January 2014	<u>552,500</u>
Net book values	
At 31 January 2014	<u>97,500</u>
At 31 January 2013	<u>227,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2013	60,948
Additions	13,501
Disposals	(46,725)
Revaluations	-
Transfers	-
At 31 January 2014	<u>27,724</u>
Depreciation	

At 1 February 2013	29,573
Charge for the year	6,369
On disposals	(28,028)
At 31 January 2014	<u>7,914</u>
Net book values	
At 31 January 2014	<u>19,810</u>
At 31 January 2013	<u>31,375</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

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