

**Registered Number 06473842**

**ABCPRODUCTS.CO.UK LTD**

**Abbreviated Accounts**

**31 January 2016**

## Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	25,163	15,170
		<u>25,163</u>	<u>15,170</u>
<b>Current assets</b>			
Stocks		75,048	108,750
Debtors		71,327	73,365
Cash at bank and in hand		69,538	3,516
		<u>215,913</u>	<u>185,631</u>
<b>Creditors: amounts falling due within one year</b>		(117,435)	(83,280)
<b>Net current assets (liabilities)</b>		<u>98,478</u>	<u>102,351</u>
<b>Total assets less current liabilities</b>		<u>123,641</u>	<u>117,521</u>
<b>Provisions for liabilities</b>		(5,032)	(3,034)
<b>Total net assets (liabilities)</b>		<u>118,609</u>	<u>114,487</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		118,509	114,387
<b>Shareholders' funds</b>		<u>118,609</u>	<u>114,487</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 May 2016

And signed on their behalf by:

**P Terrett, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

**Intangible assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 February 2015	650,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>650,000</u>
<b>Amortisation</b>	
At 1 February 2015	650,000
Charge for the year	-
On disposals	-
At 31 January 2016	<u>650,000</u>
<b>Net book values</b>	

At 31 January 2016	<u>0</u>
At 31 January 2015	<u>0</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 February 2015	23,368
Additions	22,500
Disposals	(5,703)
Revaluations	-
Transfers	-
At 31 January 2016	<u>40,165</u>
<b>Depreciation</b>	
At 1 February 2015	8,198
Charge for the year	10,702
On disposals	(3,898)
At 31 January 2016	<u>15,002</u>
<b>Net book values</b>	
At 31 January 2016	<u>25,163</u>
At 31 January 2015	<u>15,170</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.