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Abbreviated Unaudited Accounts for the Year Ended 31 January 2010

for

ABCPRODUCTS.co.uk Limited

SATURDAY



A27 02/10/2010 236

COMPANIES HOUSE

ABCPRODUCTS co uk Limited

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for the Year Ended 31 January 2010

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ABCPRODUCTS co uk Limited
Company Information
for the Year Ended 31 January 2010

DIRECTOR	P Terrett
SECRETARY	Miss N Walker
REGISTERED OFFICE	Well Cottage Upend Newmarket Suffolk CB8 9PH
REGISTERED NUMBER	06473842 (England and Wales)
ACCOUNTANTS	S E S Consultancy Limited 6 Fallowfield Beyton Bury St Edmunds Suffolk IP30 9BN

ABCPRODUCTS co uk Limited

Abbreviated Balance Sheet
31 January 2010

	Notes	31 1 10 £	£	31 1 09 £	£
FIXED ASSETS					
Intangible assets	2		712,500		-
Tangible assets	3		<u>17,576</u>		<u>-</u>
			730,076		-
CURRENT ASSETS					
Stocks		40,940		-	
Debtors		120,049		-	
Cash at bank and in hand		<u>13,703</u>		<u>1</u>	
		174,692		1	
CREDITORS					
Amounts falling due within one year		<u>816,269</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(641,577)</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>88,499</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		1
Profit and loss account			<u>88,399</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>88,499</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

21/9/10

and were signed by



P Terrett - Director

The notes form part of these abbreviated accounts

ABCPRODUCTS co.uk Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 20% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>750,000</u>
At 31 January 2010	<u>750,000</u>
AMORTISATION	
Charge for year	<u>37,500</u>
At 31 January 2010	<u>37,500</u>
NET BOOK VALUE	
At 31 January 2010	<u><u>712,500</u></u>

ABCPRODUCTS co.uk Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>18,484</u>
At 31 January 2010	<u>18,484</u>
DEPRECIATION	
Charge for year	<u>908</u>
At 31 January 2010	<u>908</u>
NET BOOK VALUE	
At 31 January 2010	<u>17,576</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31.1 10 £	31 1 09 £
100 (31 1 09 - 1)	Ordinary	1	<u>100</u>	<u>1</u>

99 Ordinary shares of 1 each were allotted and fully paid for cash at par during the year