
ABCEILINGS LIMITED
2016 FINANCIAL STATEMENTS
FOR THE PERIOD 1ST FEBRUARY 2015 TO 31ST JANUARY 2016

Company Number 06473426
England & Wales

PARKERS ACCOUNTANTS
28-30 Wilbraham Road
Fallowfield
Manchester
M14 7DW

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ABCEILINGS LIMITED
2016 FINANCIAL STATEMENTS
FOR THE PERIOD 1ST FEBRUARY 2015 TO 31ST JANUARY 2016

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FOR MANAGEMENT INFORMATION ONLY

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ABCEILINGS LIMITED

2016 FINANCIAL STATEMENTS

DETAILS OF THE COMPANY

FOR THE PERIOD 1ST FEBRUARY 2015 TO 31ST JANUARY 2016

DIRECTORS	Mr Alan Burgess Mr William Burgess
SECRETARY	Mr W Burgess
COMPANY NUMBER	06473426 England & Wales
REGISTERED OFFICE	55 Wycombe Drive Astley Manchester M29 7WY
BANKERS	Lloyds TSB
ACCOUNTANTS	Parkers 28-30 Wilbraham Road Fallowfield Manchester M14 7DW

ABCEILINGS LIMITED
2016 FINANCIAL STATEMENTS
REPORT OF THE DIRECTORS
FOR THE PERIOD 1ST FEBRUARY 2015 TO 31ST JANUARY 2016

The Directors have pleasure in submitting the annual report and financial statements for the period 1st February 2015 to 31st January 2016.

PRINCIPAL ACTIVITIES

The principal activity of the Company was that of Fire Protection Fittings. The company was incorporated on 15th January 2008 and commenced trading on 1st February 2008.

DIRECTOR & THEIR INTERESTS

The Directors who served throughout the year and his interest in the share capital of the Company were as follows: -

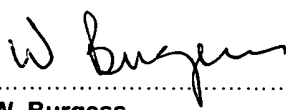
	<u>Ordinary Shares of £1 Each</u>	
	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Mr A Burgess	1	1
Mr W Burgess	<u>1</u>	<u>1</u>

This report, which has been prepared in accordance with the special provisions of S.477 of the Companies Act 2006.

Registered Office:

28-30 Wilbraham Road
Fallowfield
Manchester
M14 7DW

BY ORDER OF THE BOARD


.....
Mr. W. Burgess
Secretary

.....
Date

ABCEILINGS LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE PERIOD 1ST FEBRUARY 2015 TO 31ST JANUARY 2016**

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
		£	£
TURNOVER	2	Nil	Nil
Cost of Sales		<u>Nil</u>	<u>Nil</u>
GROSS PROFIT		Nil	Nil
Administrative Expenses		Nil	Nil
Other Operating Income	3	<u>Nil</u>	<u>Nil</u>
OPERATING PROFIT / (loss)	4	Nil	Nil
Interest Receivable and Similar Charges	6	<u>Nil</u>	<u>Nil</u>
Profit/(Loss) on Ordinary Activities Before Taxation		Nil	Nil
Tax on profit on Ordinary Activities	7	<u>Nil</u>	<u>Nil</u>
Profit/(Loss) on Ordinary Activities After Taxation		Nil	Nil
Dividends paid	8	<u>Nil</u>	<u>Nil</u>
Retained profit/(loss) for the financial year		<u>Nil</u>	<u>Nil</u>

All of the activities of the company are classed as continuing.

The Company had no recognised gains or losses other than the profit for the period.

The notes on pages 5-9 form part of these financial statements.

ABCEILINGS LIMITED
BALANCE SHEET
AS AT 31ST JANUARY 2016

	<u>Notes</u>	<u>2016</u>		<u>2015</u>	
<u>FIXED ASSETS</u>		£	£	£	£
Tangible Assets	9		Nil		Nil
<u>CURRENT ASSETS</u>					
Stock	10		Nil		Nil
Debtors	11		Nil		Nil
Cash at Bank & In Hand			Nil		Nil
CIS Tax Deducted			<u>12,879</u>		<u>12,879</u>
			12,879		12,879
<u>CREDITORS</u>					
Amounts Falling Due Within One Year	12		<u>(17,408)</u>		<u>(17,408)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(4,529)</u>		<u>(4,529)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,529)		(4,529)
Provisions for liabilities and charges					
Deferred taxation			<u>Nil</u>		<u>Nil</u>
			<u>(4,529)</u>		<u>(4,529)</u>
<u>CAPITAL AND RESERVES</u>					
Called up Share Capital	16		2		2
Profit and Loss Account	17		<u>(4,531)</u>		<u>(4,531)</u>
SHAREHOLDERS' FUNDS			<u>(4,529)</u>		<u>(4,529)</u>

For the period ending 31st January 2016 the company was entitled to exemption from audit of the Companies Act 2006 relating to small companies.

Directors Responsibilities:

I For the year ending 31st January 2015 the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

II The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

.....
Mr Alan Burgess
Director

.....
Date



Mr William Burgess
Director

ABCEILINGS LIMITED**NOTES TO THE 2016 FINANCIAL STATEMENTS****1) ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures, Fittings and Equipment	- 20% reducing balance
Motor Vehicles	- 20% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreement

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lesser are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the period in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ABCEILINGS LIMITED**NOTES TO THE 2016 FINANCIAL STATEMENTS****2) Turnover**

The turnover and profit before tax are attributed to the one principal activity of the company.

An analysis of turnover is given below:

	<u>2016</u>	<u>2015</u>
	£	£
United Kingdom	<u>Nil</u>	<u>Nil</u>

3) Other operating income

	<u>2016</u>	<u>2015</u>
	£	£
	<u>Nil</u>	<u>Nil</u>

4) Operating profit

	<u>2016</u>	<u>2015</u>
	£	£
Operating profit is stated after charging/(crediting)		
Depreciation of owned fixed assets	Nil	Nil
Profit on disposal of fixed assets	Nil	Nil
Operating lease cost:		
Vehicles	Nil	Nil
Property	<u>Nil</u>	<u>Nil</u>

5) Particulars of employees

The average number of staff employed by the company during the financial year amount to:

	<u>2016</u>	<u>2015</u>
	£	£
Number of production staff	Nil	Nil
Number of management staff	2	2
	<u>2</u>	<u>2</u>

	<u>2016</u>	<u>2015</u>
	£	£
Directors wages (2)	Nil	Nil
Social security costs	Nil	Nil
	<u>Nil</u>	<u>Nil</u>

6) Interest payable and similar charges

	<u>2016</u>	<u>2015</u>
	£	£
Interest payable on bank borrowing	<u>Nil</u>	<u>Nil</u>

ABCEILINGS LIMITED**NOTES TO THE 2016 FINANCIAL STATEMENTS**

7)	<u>Taxation on ordinary activities</u>	<u>2016</u>	<u>2015</u>
		£	£
	(a) Analysis of charge in the year		
	UK Corporation tax	Nil	Nil
	Under (over) provision in prior year	<u>Nil</u>	<u>Nil</u>
	TOTAL	<u>Nil</u>	<u>Nil</u>

	<u>Deferred tax:</u>	<u>2016</u>	<u>2015</u>
		£	£
	Origination and reversal of timing differences	<u>Nil</u>	<u>Nil</u>
	Tax on profit on ordinary activities	<u>Nil</u>	<u>Nil</u>

8) Dividends

No Dividend were recommended or paid in the period ended 31st January 2016 and 2015.

9)	<u>Tangible fixed assets</u>	<u>Tools & Equipment</u>	<u>Motor Vehicle</u>	<u>Total</u>
		£	£	£
	<u>Cost</u>			
	At 1st February 2015	2,813	Nil	2,813
	Additions	Nil	Nil	Nil
	Disposals	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
	At 31st January 2016	<u>2,813</u>	<u>Nil</u>	<u>2,813</u>
	<u>Depreciation</u>			£
	At 1st February 2015	2,813	Nil	2,813
	Charge for the Year	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
	At 31st January 2016	<u>2,813</u>	<u>Nil</u>	<u>2,813</u>
	<u>Net Book Value</u>	£	£	£
	At 31st January 2016	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
	At 31st January 2015	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>

10)	<u>Stocks</u>	<u>2016</u>	<u>2015</u>
		£	£
	Stock & Work in Progress	<u>Nil</u>	<u>Nil</u>

ABCEILINGS LIMITED**NOTES TO THE 2016 FINANCIAL STATEMENTS**

11)	<u>Debtors</u>	<u>2016</u>	<u>2015</u>
		£	£
	Trade debtors (Retention)	Nil	Nil
	Directors current accounts	Nil	Nil
	Prepayments and accrued income	Nil	Nil
	CIS Tax paid	<u>12,879</u>	<u>12,879</u>
		<u>12,879</u>	<u>12,879</u>

12)	<u>Creditors</u>	<u>2016</u>	<u>2015</u>
		£	£
	<u>Amounts falling due within one year:-</u>		
	Bank Account	Nil	Nil
	Trade Creditors	Nil	Nil
	Corporation Tax	Nil	Nil
	Other Taxation (CIS Tax)	Nil	Nil
	Value Added Tax	Nil	Nil
	Directors Current Accounts	7,088	7,088
	Accruals and Deferred Income	<u>10,320</u>	<u>Nil</u>
		<u>17,408</u>	<u>7,088</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<u>2016</u>	<u>2015</u>
	£	£
Bank Overdraft	<u>Nil</u>	<u>Nil</u>

13) **Related Party Transactions 2016**

Included in the creditors is a balance of £7,088 owed to the directors and 2016 (£7,088)

14) **Deferred taxation**

The movement in the deferred taxation provision during the year was:-

	<u>2016</u>	<u>2015</u>
	£	£
Profit and (loss) account movement arising during the year.	<u>Nil</u>	<u>Nil</u>

At 31st January 2016 and 2015

The provision for deferred taxation consists of the tax effect of timing differences in respect of:

	<u>2016</u>	<u>2015</u>
	£	£
Excess of taxation allowances over depreciation of fixed assets.	<u>Nil</u>	<u>Nil</u>

ABCEILINGS LIMITED**NOTES TO THE 2016 FINANCIAL STATEMENTS**

16)	<u>Share Capital</u>	<u>2016</u>	<u>2015</u>
		£	£
	Authorized share capital		
	100 Ordinary Shares of £1 Each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	Ordinary Shares of £1 Each	<u>2</u>	<u>2</u>
17)	<u>Profit and loss account</u>	<u>2016</u>	<u>2015</u>
		£	£
	Balance brought forward	(4,531)	(4,531)
	Retained profit/(accumulated loss) for the financial year	<u>Nil</u>	<u>Nil</u>
		<u>(4,531)</u>	<u>(4,531)</u>
18)	<u>Reconciliation of movements in shareholders' funds</u>	<u>2015</u>	<u>2014</u>
		£	£
	Profit/(Loss) for the financial year	Nil	Nil
	Dividends	<u>Nil</u>	<u>Nil</u>
	Retained Profit/(Loss)	Nil	Nil
	Opening shareholders' equity funds	<u>(4,529)</u>	<u>(1,035)</u>
	Closing shareholders' equity funds	<u>(4,529)</u>	<u>(4,529)</u>