

# Abertawe Travel Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2014

Tim Taylor & Co Ltd  
65 Newton Road  
Mumbles  
Swansea  
SA3 4BL

## Abertawe Travel Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Abertawe Travel Ltd  
for the Year Ended 31 October 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abertawe Travel Ltd for the year ended 31 October 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Abertawe Travel Ltd, as a body, in accordance with the terms of our engagement letter dated 11 August 2009. Our work has been undertaken solely to prepare for your approval the accounts of Abertawe Travel Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abertawe Travel Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abertawe Travel Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Abertawe Travel Ltd. You consider that Abertawe Travel Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abertawe Travel Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Tim Taylor & Co Ltd  
65 Newton Road  
Mumbles  
Swansea  
SA3 4BL  
10 July 2015

**Abertawe Travel Ltd**  
**(Registration number: 06473203)**  
**Abbreviated Balance Sheet at 31 October 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		17,963	29,367
Investments		-	10
		<u>17,963</u>	<u>29,377</u>
<b>Current assets</b>			
Debtors		(7,889)	(7,397)
Cash at bank and in hand		267	3,632
		<u>(7,622)</u>	<u>(3,765)</u>
Creditors: Amounts falling due within one year		<u>(43,154)</u>	<u>(49,147)</u>
Net current liabilities		<u>(50,776)</u>	<u>(52,912)</u>
Net liabilities		<u>(32,813)</u>	<u>(23,535)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>(32,815)</u>	<u>(23,537)</u>
Shareholders' deficit		<u>(32,813)</u>	<u>(23,535)</u>

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10 July 2015 and signed on its behalf by:

.....  
S M Squires  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Abertawe Travel Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis. The directors have agreed not to seek repayment of loans due to them until the company has sufficient funds to do so.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	10% straight line basis
Plant & machinery	20% straight line basis
Motor vehicles	20% straight line basis
Office equipment	20% straight line basis

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Abertawe Travel Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2014**  
*..... continued*

**2 Fixed assets**

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 November 2013	114,682	10	114,692
Revaluations	-	(10)	(10)
Additions	937	-	937
At 31 October 2014	115,619	-	115,619
<b>Depreciation</b>			
At 1 November 2013	85,315	-	85,315
Charge for the year	12,341	-	12,341
At 31 October 2014	97,656	-	97,656
<b>Net book value</b>			
At 31 October 2014	17,963	-	17,963
At 31 October 2013	29,367	10	29,377

**3 Share capital**

**Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.