

Abertawe Travel Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2013

Tim Taylor & Co Ltd
65 Newton Road
Mumbles
Swansea
SA3 4BL

Abertawe Travel Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Abertawe Travel Ltd
for the Year Ended 31 October 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abertawe Travel Ltd for the year ended 31 October 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Abertawe Travel Ltd, as a body, in accordance with the terms of our engagement letter dated 11 August 2009. Our work has been undertaken solely to prepare for your approval the accounts of Abertawe Travel Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abertawe Travel Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abertawe Travel Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Abertawe Travel Ltd. You consider that Abertawe Travel Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abertawe Travel Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Tim Taylor & Co Ltd
65 Newton Road
Mumbles
Swansea
SA3 4BL
12 July 2014

Abertawe Travel Ltd
(Registration number: 06473203)
Abbreviated Balance Sheet at 31 October 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		29,367	50,092
Investments		<u>10</u>	<u>10</u>
		<u>29,377</u>	<u>50,102</u>
Current assets			
Debtors		(7,397)	(19,966)
Cash at bank and in hand		<u>3,632</u>	<u>2,541</u>
		(3,765)	(17,425)
Creditors: Amounts falling due within one year		<u>(49,147)</u>	<u>(48,415)</u>
Net current liabilities		<u>(52,912)</u>	<u>(65,840)</u>
Total assets less current liabilities		(23,535)	(15,738)
Creditors: Amounts falling due after more than one year		-	(2,987)
Provisions for liabilities		<u>-</u>	<u>(724)</u>
Net liabilities		<u>(23,535)</u>	<u>(19,449)</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>(23,537)</u>	<u>(19,451)</u>
Shareholders' deficit		<u>(23,535)</u>	<u>(19,449)</u>

For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12 July 2014 and signed on its behalf by:

The notes on pages 4 to 6 form an integral part of these financial statements.

Abertawe Travel Ltd
(Registration number: 06473203)
Abbreviated Balance Sheet at 31 October 2013
..... continued

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S M Squires
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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Abertawe Travel Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The directors have agreed not to seek repayment of loans due to them until the company has sufficient funds to do so.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	10% straight line basis
Plant & machinery	20% straight line basis
Motor vehicles	20% straight line basis
Office equipment	20% straight line basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Abertawe Travel Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2013

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Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 November 2012	116,636	10	116,646
Additions	4,959	-	4,959
Disposals	(6,913)	-	(6,913)
At 31 October 2013	<u>114,682</u>	<u>10</u>	<u>114,692</u>
Depreciation			
At 1 November 2012	66,544	-	66,544
Charge for the year	21,274	-	21,274
Eliminated on disposals	(2,503)	-	(2,503)
At 31 October 2013	<u>85,315</u>	<u>-</u>	<u>85,315</u>
Net book value			
At 31 October 2013	<u>29,367</u>	<u>10</u>	<u>29,377</u>
At 31 October 2012	<u>50,092</u>	<u>10</u>	<u>50,102</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Abertawe Travel Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2013

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Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
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Subsidiary undertakings

Abertawe Cleaning and Catering Ltd	Ordinary £1 shares	100%	Industrial cleaning and catering
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3 Share capital

Allotted, called up and fully paid shares

	2013		2012		
	No.	£		No.	£
Ordinary shares of £1 each	2	2		2	2

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.