

Registration number 06473203

# Abertawe Travel Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 31 October 2011

Tim Taylor & Co Ltd  
65 Newton Road  
Mumbles  
Swansea  
SA3 4BL

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**Abertawe Travel Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Statutory Accounts of  
Abertawe Travel Ltd  
for the Year Ended 31 October 2011**

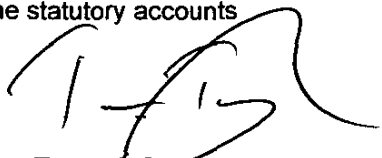
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abertawe Travel Ltd for the year ended 31 October 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Abertawe Travel Ltd, as a body, in accordance with the terms of our engagement letter dated 11 August 2009. Our work has been undertaken solely to prepare for your approval the accounts of Abertawe Travel Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abertawe Travel Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abertawe Travel Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abertawe Travel Ltd. You consider that Abertawe Travel Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abertawe Travel Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Tim Taylor & Co Ltd  
65 Newton Road  
Mumbles  
Swansea  
SA3 4BL

12 July 2012

**Abertawe Travel Ltd**  
**(Registration number: 06473203)**  
**Abbreviated Balance Sheet at 31 October 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets		49,791	62,536
Investments		10	10
		<u>49,801</u>	<u>62,546</u>
<b>Current assets</b>			
Debtors	3	4,167	6,082
Cash at bank and in hand		1,376	762
		5,543	6,844
Creditors Amounts falling due within one year		(41,882)	(87,882)
Net current liabilities		(36,339)	(81,038)
Total assets less current liabilities		13,462	(18,492)
Creditors Amounts falling due after more than one year		(6,109)	(2,160)
Provisions for liabilities		(2,147)	-
Net assets/(liabilities)		<u>5,206</u>	<u>(20,652)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		5,204	(20,654)
Shareholders' funds/(deficit)		<u>5,206</u>	<u>(20,652)</u>

**Abertawe Travel Ltd**  
**(Registration number: 06473203)**  
**Abbreviated Balance Sheet at 31 October 2011**

**..... continued**

For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 12 July 2012 and signed on its behalf by



S M Squires  
Director

**Abertawe Travel Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2011**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	10% straight line basis
Plant & machinery	20% straight line basis
Motor vehicles	20% straight line basis
Office equipment	20% straight line basis

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

# Abertawe Travel Ltd

## Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

..... *continued*

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 November 2010	89,158	10	89,168
Additions	<u>5,221</u>	<u>-</u>	<u>5,221</u>
At 31 October 2011	<u>94,379</u>	<u>10</u>	<u>94,389</u>
<b>Depreciation</b>			
At 1 November 2010	26,622	-	26,622
Charge for the year	<u>17,966</u>	<u>-</u>	<u>17,966</u>
At 31 October 2011	<u>44,588</u>	<u>-</u>	<u>44,588</u>
<b>Net book value</b>			
At 31 October 2011	<u>49,791</u>	<u>10</u>	<u>49,801</u>
At 31 October 2010	<u>62,536</u>	<u>10</u>	<u>62,546</u>

## Abertawe Travel Ltd

### Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

..... *continued*

#### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>			
Abertawe Cleaning and Catering Ltd	Ordinary £1 shares	100%	Industrial cleaning and catering

#### 3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

#### 4 Share capital

##### Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>