

Company Registration No 6472992 (England and Wales)

OYSTER PRODUCTIONS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

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OYSTER PRODUCTIONS LIMITED

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OYSTER PRODUCTIONS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report and financial statements for the year ended 31 March 2010

Principal activities

The principal activity of the company continued to be that of television and film production

Directors

The following directors have held office since 1 April 2009

B Klein

C Klein

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



B Klein
Director

OYSTER PRODUCTIONS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2010

	Notes	2010 £	2009 £
Turnover		646,482	632,179
Cost of sales		(541,306)	(531,145)
Gross profit		105,176	101,034
Administrative expenses		(5,286)	(5,256)
Operating profit		99,890	95,778
Other interest receivable and similar income		-	3,133
Profit on ordinary activities before taxation		99,890	98,911
Tax on profit on ordinary activities	2	(20,977)	(21,060)
Profit on ordinary activities after taxation		78,913	77,851
Formation costs		-	(275)
Profit for the year	6	78,913	77,576

OYSTER PRODUCTIONS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2010


	Notes	2010 £	£	2009 £	£
Current assets					
Debtors	3	185,246		177,619	
Cash at bank and in hand		56,362		45,015	
		<u>241,608</u>		<u>222,634</u>	
Creditors: amounts falling due within one year	4	<u>(85,018)</u>		<u>(144,958)</u>	
Total assets less current liabilities			<u>156,590</u>		<u>77,676</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account	6		156,490		77,576
Shareholders' funds			<u>156,590</u>		<u>77,676</u>

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on



B Klein
Director

Company Registration No 6472992

OYSTER PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

2 Taxation	2010 £	2009 £
Domestic current year tax		
U K corporation tax	20,977	21,060
Current tax charge	<u>20,977</u>	<u>21,060</u>

3 Debtors	2010 £	2009 £
Trade debtors	20,246	12,619
Amounts owed by associated companies	<u>165,000</u>	<u>165,000</u>
	<u>185,246</u>	<u>177,619</u>

4 Creditors amounts falling due within one year	2010 £	2009 £
Trade creditors	27,201	-
Amounts owed to associated companies	31,840	117,823
Taxation and social security	20,977	22,385
Other creditors	<u>5,000</u>	<u>4,750</u>
	<u>85,018</u>	<u>144,958</u>

OYSTER PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

5 Share capital	2010	2009
	£	£
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
6 Statement of movements on profit and loss account		Profit and loss account £
Balance at 1 April 2009		77,577
Profit for the year		78,913
Balance at 31 March 2010		156,490

7 Related party transactions

Pondside Properties Limited and On The Box Productions Limited are associated companies as they are controlled by the directors

Included in cost of turnover is an amount of £Nil (2009 £10,000) regarding television and film production services from the partnership business of the directors

Included in cost of turnover is an amount of £100,000 (2009 £Nil) regarding television and film production services from On The Box Productions Limited

Included in debtors/creditors is an amount of (£31,840) (2009 £(117,823)) owed by On The Box Productions Limited and £165,000 (2009 £165,000) owed by Pondside Properties Limited