

**Registered Number 06472651**

**Balmoral Furniture Limited**

**Abbreviated Accounts**

**31 March 2010**

**Balmoral Furniture Limited**

**Registered Number 06472651**

**Company Information**

**Registered Office:**

167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**Reporting Accountants:**

Brindley Jacob  
Chartered Accountants  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

Balmoral Furniture Limited

Registered Number 06472651

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	1,115	489
		<u>1,115</u>	<u>489</u>
<b>Current assets</b>			
Stocks		19,400	20,250
Debtors		27,427	50,008
Cash at bank and in hand		55,046	35,918
Total current assets		<u>101,873</u>	<u>106,176</u>
<b>Creditors: amounts falling due within one year</b>		(80,494)	(106,502)
Net current assets (liabilities)		21,379	(326)
Total assets less current liabilities		<u>22,494</u>	<u>163</u>
Total net assets (liabilities)		<u>22,494</u>	<u>163</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		22,394	63
Shareholders funds		<u>22,494</u>	<u>163</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2010

And signed on their behalf by:

M L Murray, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2010

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      33% on cost

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 April 2009	575
Additions	894
At 31 March 2010	<u>1,469</u>
 <b>Depreciation</b>	
At 01 April 2009	86
Charge for year	268
At 31 March 2010	<u>354</u>
 <b>Net Book Value</b>	
At 31 March 2010	1,115
At 31 March 2009	<u>489</u>

**3 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100