

Registered Number 06472651

Balmoral Furniture Limited

Abbreviated Accounts

31 March 2012

Balmoral Furniture Limited

Registered Number 06472651

Company Information

Registered Office:

167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Reporting Accountants:

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Balmoral Furniture Limited

Registered Number 06472651

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,019	1,199
		<u>1,019</u>	<u>1,199</u>
Current assets			
Stocks		9,750	16,900
Debtors		53,376	45,847
Cash at bank and in hand		26,058	29,766
Total current assets		<u>89,184</u>	<u>92,513</u>
Creditors: amounts falling due within one year		(84,413)	(93,379)
Net current assets (liabilities)		4,771	(866)
Total assets less current liabilities		<u>5,790</u>	<u>333</u>
Total net assets (liabilities)		<u>5,790</u>	<u>333</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		5,690	233
Shareholders funds		<u>5,790</u>	<u>333</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:

M L Murray, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total £
Cost		
At 01 April 2011	-	<u>1,750</u>
At 31 March 2012	-	<u>1,750</u>
Depreciation		
At 01 April 2011		551
Charge for year	-	<u>180</u>
At 31 March 2012	-	<u>731</u>
Net Book Value		
At 31 March 2012		1,019
At 31 March 2011	-	<u>1,199</u>

3 **Share capital**

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

2012
£

100

2011
£

100