

Registered Number 06472651

Balmoral Furniture Limited

Abbreviated Accounts

31 March 2011

Balmoral Furniture Limited

Registered Number 06472651

Company Information

Registered Office:

167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Reporting Accountants:

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Balmoral Furniture Limited

Registered Number 06472651

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,199	1,115
		<u>1,199</u>	<u>1,115</u>
Current assets			
Stocks		16,900	19,400
Debtors		45,847	27,427
Cash at bank and in hand		29,766	55,046
Total current assets		<u>92,513</u>	<u>101,873</u>
Creditors: amounts falling due within one year		(93,379)	(80,494)
Net current assets (liabilities)		(866)	21,379
Total assets less current liabilities		<u>333</u>	<u>22,494</u>
Total net assets (liabilities)		<u>333</u>	<u>22,494</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		233	22,394
Shareholders funds		<u>333</u>	<u>22,494</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:

M L Murray, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010		1,469
Additions	-	281
At 31 March 2011	-	<u>1,750</u>
Depreciation		
At 01 April 2010		354
Charge for year	-	197
At 31 March 2011	-	<u>551</u>
Net Book Value		
At 31 March 2011		1,199

At 31 March 2010

- 1,115

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100	100
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