

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**  
**FOR**  
**BEST PUBLISHING EVER INTERNATIONAL LTD**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**DIRECTORS:**

S N Hall  
N Kenney  
S Macmillan  
I G Robinson  
A Wilson

**SECRETARY:**

N Kenney

**REGISTERED OFFICE:**

21 Marina Court  
Castle Street  
Hull  
HU1 1TJ

**REGISTERED NUMBER:**

06472477 (England and Wales)

**ACCOUNTANTS:**

Banks Cooper Associates Limited  
21 Marina Court  
Hull  
HU1 1TJ

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		11,453		13,430
Tangible assets	3		6,159		8,202
Investments	4		30		30
			<u>17,642</u>		<u>21,662</u>
<b>CURRENT ASSETS</b>					
Stocks		58,165		28,104	
Debtors		165,316		60,692	
Cash at bank		23,592		2,286	
		<u>247,073</u>		<u>91,082</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>179,041</u>		<u>29,111</u>	
<b>NET CURRENT ASSETS</b>			<u>68,032</u>		<u>61,971</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>85,674</u>		<u>83,633</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		<u>528,784</u>		<u>443,511</u>
<b>NET LIABILITIES</b>			<u>(443,110)</u>		<u>(359,878)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		24,751		14,751
Share premium			239,199		149,199
Profit and loss account			<u>(707,060)</u>		<u>(523,828)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(443,110)</u>		<u>(359,878)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2013 and were signed on its behalf by:

N Kenney - Director

### Accounting convention

## Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

### Intangible assets

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

## Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

## Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### Going concern

These accounts have been prepared under the going concern principle although the liabilities of the company exceed its assets. The company is reliant on the continued support of its shareholders. The directors are confident that such support will continue to be provided. The directors consider that the going concern concept continues to be appropriate and this has therefore been applied. If the going concern basis proves not to be appropriate, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts and to provide for any further liabilities that might arise.

## 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<u>21,009</u>
<b>AMORTISATION</b>	
At 1 April 2012	7,579
Amortisation for year	<u>1,977</u>
At 31 March 2013	<u>9,556</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>11,453</u>
At 31 March 2012	13,430

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<u>12,111</u>
<b>DEPRECIATION</b>	
At 1 April 2012	3,909
Charge for year	<u>2,043</u>
At 31 March 2013	<u>5,952</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>6,159</u>
At 31 March 2012	<u>8,202</u>

## 4. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<u>30</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>30</u>
At 31 March 2012	<u>30</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Best Cards Ever Limited**

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

**Best Books Ever Limited**

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

**BPE International Ltd**

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

## 5. CREDITORS

Creditors include an amount of £ 0 (31.3.12 - £ 443,511 ) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**5. CREDITORS - continued**

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
528,784	Preference	£1	<u>528,784</u>	<u>-</u>

528,784 Preference shares of £1 each were allotted and fully paid for cash at par during the year.

The cumulative preference shares have mandatory dividends that accrue at 5% per annum; they do not have voting rights and are redeemable by 31 December 2017. The value of the dividend included within the financial statements is £797 for the period, and has been charged to finance costs.

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
117,508	Ordinary 'A'	£0.10	11,751	6,751
130,000	Ordinary	£0.10	<u>13,000</u>	<u>8,000</u>
			<u>24,751</u>	<u>14,751</u>

The following fully paid shares were allotted during the year at a premium as shown below:

50,000 Ordinary 'A' shares of £0.10 each at £0.90 per share

50,000 Ordinary shares of £0.10 each at £0.90 per share

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