

REGISTERED NUMBER: 06472425 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 27 MARCH 2013 TO 31 MARCH 2014
FOR
ABLETHIRD (UK) LIMITED

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FOR THE PERIOD 27 MARCH 2013 TO 31 MARCH 2014**

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ABLETHIRD (UK) LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 27 MARCH 2013 TO 31 MARCH 2014**

DIRECTOR: J Schreiber

SECRETARY: Mrs R Niederman

REGISTERED OFFICE: 147 Stamford Hill
London
N16 5LG

REGISTERED NUMBER: 06472425 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

ABBREVIATED BALANCE SHEET
31 MARCH 2014

| | Notes | 31.3.14 £ | £ | 26.3.13 £ | £ |
|--|-------|------------------|--------------------|------------------|--------------------|
| FIXED ASSETS | | | | | |
| Investment property | 2 | | 6,244,132 | | 6,782,562 |
| CURRENT ASSETS | | | | | |
| Debtors | | 362,059 | | 323,287 | |
| Cash at bank | | <u>8</u> | | <u>8</u> | |
| | | 362,067 | | 323,295 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>3,205,875</u> | | <u>2,962,054</u> | |
| NET CURRENT LIABILITIES | | | <u>(2,843,808)</u> | | <u>(2,638,759)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 3,400,324 | | 4,143,803 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | <u>4,113,928</u> | | <u>4,601,789</u> |
| NET LIABILITIES | | | <u>(713,604)</u> | | <u>(457,986)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | <u>(713,605)</u> | | <u>(457,987)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(713,604)</u> | | <u>(457,986)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2014 and were signed by:

J Schreiber - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 27 MARCH 2013 TO 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

| | Total £ |
|-----------------------|------------------|
| COST | |
| At 27 March 2013 | 6,782,562 |
| Additions | 61,570 |
| Disposals | (600,000) |
| At 31 March 2014 | <u>6,244,132</u> |
| NET BOOK VALUE | |
| At 31 March 2014 | <u>6,244,132</u> |
| At 26 March 2013 | <u>6,782,562</u> |

3. CREDITORS

Creditors include the following debts falling due in more than five years:

| | 31.3.14 | 26.3.13 |
|--------------------------|------------------|------------------|
| | £ | £ |
| Repayable by instalments | <u>3,025,855</u> | <u>3,513,716</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.14 | 26.3.13 |
|---------|----------|-------------------|----------|----------|
| | | | £ | £ |
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.