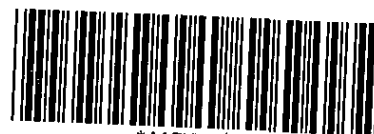


REGISTERED NUMBER: 06472420 (England and Wales)

**STRATEGIC REPORT, REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
TPXIMPACT LIMITED
PREVIOUSLY KNOWN AS FUTUREGOV. LTD**

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**TPXIMPACT LIMITED (REGISTERED NUMBER: 06472420)
PREVIOUSLY KNOWN AS FUTUREGOV. LTD**

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FOR THE YEAR ENDED 31 MARCH 2021**

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TPXIMPACT LIMITED
PREVIOUSLY KNOWN AS FUTUREGOV. LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:

O J Rigby
S Murphy
M Skinner

REGISTERED OFFICE:

20 St Thomas Street
Runway East (Second Floor)
London
SE1 9RG

REGISTERED NUMBER:

06472420 (England and Wales)

ACCOUNTANTS:

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

**TPXIMPACT LIMITED (REGISTERED NUMBER: 06472420)
PREVIOUSLY KNOWN AS FUTUREGOV. LTD**

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The directors present their strategic report for the year ended 31 March 2021.

REVIEW OF BUSINESS

TPXimpact Limited ('TPXimpact', 'the Company') is a wholly owned subsidiary of TPXimpact Holdings Plc (formerly The Panoply Holdings Plc) ('the Group').

TPXimpact helps to deliver impactful, sustainable, digital transformation to enrich how individuals and society experience the world. The Directors consider the company's performance in the year to be satisfactory. This was the second year in which TPXimpact Limited was a part of the Group, and it has been able to grow its service offering to clients with the additional capabilities within the Group allowing us to win increasingly larger and more impactful projects.

The Covid-19 pandemic ('Covid-19') caused significant challenges for the sectors and our clients, however TPXimpact was able to respond swiftly to provide the support our clients needed. The pandemic demonstrated the importance of organisations to invest in their digital capabilities and the importance for digital service providers such as TPXimpact to be able to operate in an agile manner in addressing clients critical needs. We believe this is a key strength of TPXimpact, which has enabled the Company to deliver great work during this period.

TPXIMPACT LIMITED (REGISTERED NUMBER: 06472420)
PREVIOUSLY KNOWN AS FUTUREGOV. LTD

STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2021

PRINCIPAL RISKS AND UNCERTAINTIES

The success of the Company depends on the proper management of risk. The Company has a governance structure to identify and monitor relevant risks. The risks identified are ranked by likelihood and potential impact, then tracked through monthly board meetings. Once risks are identified, the Company will formulate and deploy mitigating strategies.

The principal risks and uncertainties that the Board believed could have a significant adverse impact on the Company's business are set out below. The table is not intended to be exhaustive and the principal risks are not listed in order of seriousness or potential impact. There may also be risks that are not currently considered to be serious or which are currently unknown and risks that are outside of the Company's control. Where reasonably possible, the Company has taken steps to manage or mitigate the risks, or potential risks, but it cannot entirely safeguard against all of them.

Risk	Impact	Mitigation
Disruption and uncertainty due to the Covid-19 pandemic	<p>Customers: The ongoing Covid-19 pandemic has resulted in changes to customer behaviours, impacting demand in various industries and resulted in fiscal interventions by Governments. A significant proportion of the Company's revenue is generated from public services. As the world starts to return to normality, UK Government and local authority budget constraints may lead to reduced spending in core markets in which we operate. This will result in the Company's clients being forced to respond to such circumstances by reducing their digital transformation and non-essential consulting budgets, thereby reducing the demand for the Company's services, or putting pressure on price for services.</p> <p>People: Covid-19 has impacted the health, emotional and mental wellbeing of employees due to physical isolation for a long period. If large numbers of employees are affected, it could result in business disruption and necessitate higher spending for ensuring business resiliency.</p>	<p>The Group is committed to delivering a great service to clients which will provide an impactful outcome to our clients problems. The Company has been focusing on relationships with clients and obtaining feedback with regards to their concerns in order to ensure that the right contracts are in place to meet the needs of both parties given the constraints in place.</p>
Occupational health & safety with new working from home patterns	<p>We have less control over whether the working environments of our employees are safe and appropriate. This could lead to injuries for our employees and liability which may not be covered by our insurance policies.</p>	<p>Company-wide message to all employees to provide assurance that during the pandemic, their health and well-being is of paramount importance. We had implemented a work-from-home policy prior to government guidance to do so. Policies are reviewed monthly and updated accordingly. Teams are regularly consulted and updated on Covid policy change.</p> <p>Occupational health surveys and guidance were distributed to employees and financial support given to improve home office set-ups.</p>
Inability to recruit and retain a diverse workforce	<p>The quality of the services provided by the Company are fundamentally derived from the quality of the Company's people. The Company's performance could therefore be adversely affected if it is not able to recruit, train and retain key talent.</p>	<p>Our goal is to have a diverse workforce that replicates the diversity of where we operate. The Company puts culture and purpose in the forefront of what we do to become an employer of choice for employees. We actively set our KPIs to focus on the diversity of our workforce and managed the KPIs with the same prominence as our financial KPIs.</p>

**TPXIMPACT LIMITED (REGISTERED NUMBER: 06472420)
PREVIOUSLY KNOWN AS FUTUREGOV. LTD**

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Breach of legal, regulatory and contractual information security and data privacy legislation	Non-compliance could expose the Company to liability and fines (for example under GDPR), and negatively impact profit and cash flow in the short term, cause reputational damage and damage customer relationships and credibility in the market.	The Company reviews the impact of new information security and data privacy regulations and legislation on the Company and its customers. The output of these reviews influences the Company's internal controls and processes and the design of products, solutions and working practices.
Cyber security risk	The Company relies upon the confidentiality, integrity and availability of its IT systems internally and as part of its service offerings to customers. Cyber security events are occurring more frequently, and attacks are designed with greater complexity. A major cyber security event causing loss of availability or loss of customer data could limit the Company's operations, expose the Company to fines and cause reputational damage, and damage customer relationships due to reduced credibility in the market.	Cyber security threats are monitored and any risks of cyber security are communicated on a timely basis.

KEY PERFORMANCE INDICATORS

The board utilises several key performance indicators to enable a consistent method of analysing performance such as:

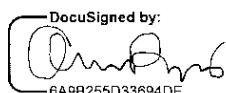
	Year ended 31 March 2021	15 month period ended 31 March 2020	Variance
Turnover (£'000)	13,585	10,361	3,224
Gross profit margin (%)	30%	39%	(9%)

The Company achieved turnover of £13.6m in FY2021, an increase of 31.1% on the prior 15 month period with an increase in the value of contracts being won. This includes the winning of 2 contracts over £2m in the current period compared with 1 in the prior period.

Gross profit margins were at 30% against 39% in the prior year. The reduction was driven by a change in the makeup of the services that we provide, as the Company integrated capabilities from other TPXImpact Holding Plc Group companies into the Company during the year. This has enabled the Company to broaden our capabilities and provide a more holistic leading-edge service to our clients, to enable positive and sustainable change in the UK public sector.

The gross margin has also been impacted by some Covid-19 recruitment scaling challenges, exacerbated by our top line growth, which meant that we had an increased reliance on contractors at higher rates than full time employees. The Company, with support from the Group, has now reached a scale where we can address this through the newly centralised HR function and greater hiring of permanent employees.

ON BEHALF OF THE BOARD:

DocuSigned by:

 6A9B255D33694DE

O J Rigby - Director

20/12/2021

Date:

**TPXIMPACT LIMITED (REGISTERED NUMBER: 06472420)
PREVIOUSLY KNOWN AS FUTUREGOV. LTD**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021**

The directors present their report with the financial statements of the company for the year ended 31 March 2021.

CHANGE OF NAME

The company passed a special resolution on 29 October 2021 changing its name from Futuregov. Ltd to TPXImpact Limited.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a consultancy agency.

DIVIDENDS

Ordinary dividends were paid amounting to £3,050,000 (2020: £nil). The directors do not recommend a payment of a final dividend.

FUTURE DEVELOPMENTS

The Company is proud of the financial performance achieved, despite the challenges of the pandemic. It is a testament to the dedication of our teams and the power of innovative thinking and the flexibility in our offer to help support clients. The Company continues to focus on delivering positive, sustainable change across public sector and private organisations.

The Company has played an important part in simplifying our offer to clients by consolidating all of the Group's business into a single brand. We believe that this will provide our client's a modern, full service offering for our client's digital transformation needs. The Company is currently undergoing a Group wide change programme to achieve this - more detail can be found in the Group consolidated account of TPXImpact Holdings Plc which are available to the public and can be obtained as set out in note 17.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2020 to the date of this report.

S Murphy
M Skinner

Other changes in directors holding office are as follows:

D Campbell - resigned 31 December 2020
O J Rigby - appointed 30 April 2020
P J Martin - resigned 31 March 2021
S Vick - resigned 30 April 2020

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

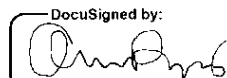
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**TPXIMPACT LIMITED (REGISTERED NUMBER: 06472420)
PREVIOUSLY KNOWN AS FUTUREGOV. LTD**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021**

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

DocuSigned by:


.....6A9B255D33694DE.....
O J Rigby - Director

20/12/2021

Date:

TPXIMPACT LIMITED (REGISTERED NUMBER: 06472420)
PREVIOUSLY KNOWN AS FUTUREGOV. LTD

**STATEMENT OF COMPREHENSIVE
INCOME
FOR THE YEAR ENDED 31 MARCH 2021**

		Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
	Notes		
TURNOVER	3	13,584,906	10,360,963
Cost of sales		9,514,534	6,271,671
GROSS PROFIT		4,070,372	4,089,292
Administrative expenses		2,191,087	2,132,993
		1,879,285	1,956,299
Other operating income		64,314	-
OPERATING PROFIT	5	1,943,599	1,956,299
Interest receivable and similar income		2,322	17,612
		1,945,921	1,973,911
Interest payable and similar expenses	6	24,421	54,201
PROFIT BEFORE TAXATION		1,921,500	1,919,710
Tax on profit	7	85,527	143,766
PROFIT FOR THE FINANCIAL YEAR		1,835,973	1,775,944
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		1,835,973	1,775,944

The notes form part of these financial statements

TPXIMPACT LIMITED (REGISTERED NUMBER: 06472420)
PREVIOUSLY KNOWN AS FUTUREGOV. LTD

BALANCE SHEET
31 MARCH 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible assets	9	61,485	40,702
Investments	10	1,386,880	1,386,880
		<u>1,448,365</u>	<u>1,427,582</u>
CURRENT ASSETS			
Debtors	11	2,695,321	2,911,580
Cash at bank and in hand		1,332,332	881,096
		<u>4,027,653</u>	<u>3,792,676</u>
CREDITORS			
Amounts falling due within one year	12	3,636,684	2,178,191
NET CURRENT ASSETS		<u>390,969</u>	<u>1,614,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,839,334</u>	<u>3,042,067</u>
CAPITAL AND RESERVES			
Called up share capital	14	149	393
Share premium	15	154	154
Capital redemption reserve	15	15	15
Share option reserve	15	11,538	-
Retained earnings	15	1,827,478	3,041,505
SHAREHOLDERS' FUNDS		<u>1,839,334</u>	<u>3,042,067</u>

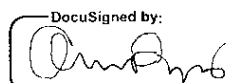
The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors and authorised for issue on 20/12/2021 and were signed on its behalf by:

DocuSigned by:


6A9B255D33694DE
 O J Rigby - Director

The notes form part of these financial statements

TPXIMPACT LIMITED (REGISTERED NUMBER: 06472420)
PREVIOUSLY KNOWN AS FUTUREGOV. LTD

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2021

	Called up share capital £	Retained earnings £	Share premium £
Balance at 1 January 2019	378	1,265,561	27
Changes in equity			
Issue of share capital	15	-	127
Total comprehensive income	-	1,775,944	-
Balance at 31 March 2020	393	3,041,505	154
Changes in equity			
Issue of share capital	(244)	-	-
Dividends	-	(3,050,000)	-
Total comprehensive income	-	1,835,973	-
Balance at 31 March 2021	149	1,827,478	154
	Capital redemption reserve £	Share option reserve £	Total equity £
Balance at 1 January 2019	15	-	1,265,981
Changes in equity			
Issue of share capital	-	-	142
Total comprehensive income	-	-	1,775,944
Balance at 31 March 2020	15	-	3,042,067
Changes in equity			
Issue of share capital	-	-	(244)
Dividends	-	-	(3,050,000)
Total comprehensive income	-	11,538	1,847,511
Balance at 31 March 2021	15	11,538	1,839,334

The notes form part of these financial statements

**TPXIMPACT LIMITED (REGISTERED NUMBER: 06472420)
PREVIOUSLY KNOWN AS FUTUREGOV. LTD**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

TPXimpact Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirement of paragraph 33.7.

Preparation of consolidated financial statements

The financial statements contain information about TPXimpact Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, TPXimpact Holdings Limited, 7 Savoy Court, London, England, WC2R 0EX.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

TPXIMPACT LIMITED (REGISTERED NUMBER: 06472420)
PREVIOUSLY KNOWN AS FUTUREGOV. LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence.

3. TURNOVER

All turnover arose from the Company's principal activity.

4. EMPLOYEES AND DIRECTORS

	Year Ended 31.3.21	Period 1.1.19 to 31.3.20
	£	£
Wages and salaries	5,165,929	4,901,861
Social security costs	599,773	573,848
Other pension costs	125,547	121,056
	<u>5,891,249</u>	<u>5,596,765</u>

The average number of employees during the year was as follows:

	Year Ended 31.3.21	Period 1.1.19 to 31.3.20
Consultant staff	66	58
Administrative staff	14	10
Management	6	6
	<u>86</u>	<u>74</u>

	Year Ended 31.3.21	Period 1.1.19 to 31.3.20
	£	£
Directors' remuneration	510,974	409,658
Directors' pension contributions to money purchase schemes	4,814	4,315
	<u>515,788</u>	<u>413,973</u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>3</u>	<u>2</u>
------------------------	-----------------	-----------------

Information regarding the highest paid director is as follows:

	Year Ended 31.3.21	Period 1.1.19 to 31.3.20
	£	£
Emoluments etc	247,820	156,250
Pension contributions to money purchase schemes	1,312	2,157
	<u>249,132</u>	<u>158,407</u>

TPXIMPACT LIMITED (REGISTERED NUMBER: 06472420)
PREVIOUSLY KNOWN AS FUTUREGOV. LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	Year Ended 31.3.21	Period 1.1.19 to 31.3.20
	£	£
Depreciation - owned assets	17,141	17,655
Loss/(profit) on disposal of fixed assets	190	(482)
Foreign exchange differences	38,645	6,339
	<u>38,645</u>	<u>6,339</u>

6. INTEREST PAYABLE AND SIMILAR EXPENSES

	Year Ended 31.3.21	Period 1.1.19 to 31.3.20
	£	£
Bank loan interest	24,421	54,201
	<u>24,421</u>	<u>54,201</u>

7. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	Year Ended 31.3.21	Period 1.1.19 to 31.3.20
	£	£
Current tax:		
UK corporation tax	85,527	143,766
	<u>85,527</u>	<u>143,766</u>
Tax on profit	85,527	143,766
	<u>85,527</u>	<u>143,766</u>

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	Year Ended 31.3.21	Period 1.1.19 to 31.3.20
	£	£
Profit before tax	1,921,500	1,919,710
	<u>1,921,500</u>	<u>1,919,710</u>
Profit multiplied by the standard rate of corporation tax in the UK of 19% (2020 - 19%)	365,085	364,745
Effects of:		
Expenses not deductible for tax purposes	18,105	19,122
Income not taxable for tax purposes	(4,361)	-
Capital allowances in excess of depreciation	(3,952)	(3,019)
Adjustments to tax charge in respect of previous periods	(288,909)	(237,082)
Group relief claimed	(441)	-
	<u>85,527</u>	<u>143,766</u>
Total tax charge	85,527	143,766
	<u>85,527</u>	<u>143,766</u>

TPXIMPACT LIMITED (REGISTERED NUMBER: 06472420)
PREVIOUSLY KNOWN AS FUTUREGOV. LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. DIVIDENDS

	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Ordinary shares of £0.001 each		
Interim	3,050,000	-

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	29,454	84,046	113,500
Additions	-	38,264	38,264
Disposals	-	(710)	(710)
At 31 March 2021	29,454	121,600	151,054
DEPRECIATION			
At 1 April 2020	29,454	43,344	72,798
Charge for year	-	17,141	17,141
Eliminated on disposal	-	(370)	(370)
At 31 March 2021	29,454	60,115	89,569
NET BOOK VALUE			
At 31 March 2021	-	61,485	61,485
At 31 March 2020	-	40,702	40,702

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2020 and 31 March 2021	1,386,880
NET BOOK VALUE	
At 31 March 2021	1,386,880
At 31 March 2020	1,386,880

The company's investments at the Balance Sheet date in the share capital of companies include the following:

US-Creates Ltd

Registered office: Runway East (Second Floor), 20 St. Thomas Street, London, England SE1 9RS

Nature of business: Professional, scientific and technical activities

Class of shares:	%
Ordinary	holding 100.00

TPXIMPACT LIMITED (REGISTERED NUMBER: 06472420)
PREVIOUSLY KNOWN AS FUTUREGOV. LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. FIXED ASSET INVESTMENTS - continued

FutureGov Australia Pty

Registered office: Level 30 Australia Square, 264 George Street, Sydney, Australia

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	2,510,434	1,307,481
Amounts owed by group undertakings	-	1,471,221
Other debtors	74,607	58,800
Prepayments and accrued income	110,280	74,078
	<u>2,695,321</u>	<u>2,911,580</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	813,798	377,688
Amounts owed to group undertakings	1,023,933	478,111
Corporation tax	366,364	383,143
Social security and other taxes	918,902	623,971
Other creditors	-	137,500
Accruals and deferred income	513,687	177,778
	<u>3,636,684</u>	<u>2,178,191</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	107,100	284,770
Between one and five years	-	2,752
	<u>107,100</u>	<u>287,522</u>

After the year end the company entered into an operating lease agreement with a total commitment of £480,000 until July 2022.

14. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
148,646	Ordinary	£0.001	149	122
NIL	Preference	£0.01	-	271
			<u>149</u>	<u>393</u>

**TPXIMPACT LIMITED (REGISTERED NUMBER: 06472420)
PREVIOUSLY KNOWN AS FUTUREGOV. LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. RESERVES

Share premium

Consideration received for shares issued above their nominal value net of transaction costs.

Capital redemption reserve

The nominal value of shares repurchased and still held at the end of the reporting period.

Share option reserve

The cumulative share-based payment expense.

Retained earnings

Cumulative profit and loss net of distributions to owners.

16. PENSION COMMITMENTS

The company operates a defined contribution scheme for its employees. The amount recognised as an expense in the year was £120,733 (2020: £116,741). Contributions payable at the year end were £36,862 (2020: £19,775).

17. POST BALANCE SHEET EVENTS

On 1 December 2021 all employees of Deeson Group Limited, Manifesto Digital Limited, Foundry 4 Consulting Limited and Nudge Digital Limited, fellow group companies, were transferred to the company under the Transfer of Undertakings (Protection of Employment) Regulations 2006. From that date, the cost of staff used by fellow group companies will be recharged to those companies.

18. ULTIMATE CONTROLLING PARTY

The ultimate parent undertaking is TPXimpact Holdings Plc, a company registered in England and Wales.

These financial statements are included in the consolidated group accounts for TPXimpact Holdings Plc available from Companies House.

19. CROSS GUARANTEES

The company has registered a fixed and floating charge over its assets in respect of the borrowings of a group holding company, TPXimpact Holdings Plc.