

Registered number
06472097

SPV Special Projects Limited

Unaudited Abbreviated Accounts

31 January 2016

SPV Special Projects Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of SPV Special Projects Limited for the year ended 31 January 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of SPV Special Projects Limited for the year ended 31 January 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of SPV Special Projects Limited, as a body, in accordance with the terms of our engagement letter dated 20 March 2015. Our work has been undertaken solely to prepare for your approval the accounts of SPV Special Projects Limited and state those matters that we have agreed to state to the Board of Directors of SPV Special Projects Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SPV Special Projects Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SPV Special Projects Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of SPV Special Projects Limited. You consider that SPV Special Projects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SPV Special Projects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Oakwoods Chartered Accountants

8 Morston Court
Kingswood Lakeside
Cannock
Staffs
WS11 8JB

6 April 2016

SPV Special Projects Limited**Registered number:** 06472097**Abbreviated Balance Sheet****as at 31 January 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	4,708	5,241
Current assets			
Stocks		27,300	38,000
Debtors		200,455	427,662
Cash at bank and in hand		194,406	37,642
		<u>422,161</u>	<u>503,304</u>
Creditors: amounts falling due within one year		<u>(241,156)</u>	<u>(410,399)</u>
Net current assets		181,005	92,905
Total assets less current liabilities		<u>185,713</u>	<u>98,146</u>
Provisions for liabilities		(941)	(1,048)
Net assets		<u>184,772</u>	<u>97,098</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		184,770	97,096
Shareholder's funds		<u>184,772</u>	<u>97,098</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr H Evans

Director

Approved by the board on 6 April 2016

SPV Special Projects Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business. Revenue is recognised when the goods are despatched, which is the same day on which the goods are delivered and hence is the point at which the risks and rewards of ownership pass to the buyer. Turnover in respect of service contracts is recognised when the company obtains the right to receive consideration for the services provided.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Computers	25% reducing balance
Fixtures, fittings and office equipment	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is derived from expenditure which has been incurred on products in the normal course of business and in bringing the product to its present location and condition. It includes the cost of purchase and freight and the cost flow assumption used at the year-end is derived from the first-in-first-out method. Net realisable value is the estimated selling price of a product less the costs to be incurred to complete the sale and provision is also made for slow-moving and obsolete items.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 February 2015	19,926
Additions	1,036
At 31 January 2016	<u>20,962</u>

Depreciation

At 1 February 2015	14,685
Charge for the year	1,569
At 31 January 2016	<u>16,254</u>

Net book value

At 31 January 2016	<u>4,708</u>
At 31 January 2015	<u>5,241</u>

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.