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Registered number
06472097

SPV Special Projects Limited

Abbreviated Accounts

31 January 2011

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03/09/2011

COMPANIES HOUSE

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SPV Special Projects Limited**Registered number:** 06472097**Abbreviated Balance Sheet
as at 31 January 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	14,194	-
Current assets			
Debtors		151,152	-
Cash at bank and in hand		18,173	25,569
		<u>169,325</u>	<u>25,569</u>
Creditors, amounts falling due within one year		<u>(167,407)</u>	<u>(28,753)</u>
Net current assets/(liabilities)		1,918	(3,184)
Total assets less current liabilities		<u>16,112</u>	<u>(3,184)</u>
Provisions for liabilities		(2,981)	-
Net assets/(liabilities)		<u>13,131</u>	<u>(3,184)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		13,129	(3,186)
Shareholder's funds		<u>13,131</u>	<u>(3,184)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs S Evans
Director

Approved by the board on 25 August 2011

SPV Special Projects Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

Additions	36,926
Disposals	(18,000)
At 31 January 2011	<u>18,926</u>

Depreciation

Charge for the year	<u>4,732</u>
At 31 January 2011	<u>4,732</u>

Net book value

At 31 January 2011	<u>14,194</u>
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3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>