

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Green Isle Shell Fisheries Limited

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COMPANIES HOUSE

Green Isle Shell Fisheries Limited

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for the Year Ended 31 March 2015**

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Green Isle Shell Fisheries Limited

**Company Information
for the Year Ended 31 March 2015**

DIRECTOR: N.P. Fox

SECRETARY: Mrs S. Fox

REGISTERED OFFICE: 1-5 Market Square
Iffracombe
Devon
EX34 9AU

REGISTERED NUMBER: 06471208 (England and Wales)

ACCOUNTANTS: APB Accountants Limited
1-5 Market Square
Ilfracombe
Devon
EX34 9AU

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		45,000		54,000
Tangible assets	3		268,377		316,640
			<u>313,377</u>		<u>370,640</u>
CURRENT ASSETS					
Debtors		773		4,758	
Cash at bank and in hand		67,034		54,677	
		<u>67,807</u>		<u>59,435</u>	
CREDITORS					
Amounts falling due within one year		172,420		182,442	
NET CURRENT LIABILITIES			<u>(104,613)</u>		<u>(123,007)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			208,764		247,633
CREDITORS					
Amounts falling due after more than one year			-		61,826
NET ASSETS			<u>208,764</u>		<u>185,807</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			208,762		185,805
SHAREHOLDERS' FUNDS			<u>208,764</u>		<u>185,807</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21/05/2015 and were signed by:



N.P. Fox - Director

Green Isle Shell Fisheries Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on reducing balance

Deferred tax

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability is unlikely to materialise.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	90,000
AMORTISATION	
At 1 April 2014	36,000
Amortisation for year	9,000
At 31 March 2015	45,000
NET BOOK VALUE	
At 31 March 2015	45,000
At 31 March 2014	54,000

Green Isle Shell Fisheries Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	347,306
Additions	482
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At 31 March 2015	347,788
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DEPRECIATION	
At 1 April 2014	30,666
Charge for year	48,745
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At 31 March 2015	79,411
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NET BOOK VALUE	
At 31 March 2015	268,377
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At 31 March 2014	316,640
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
			31.3.15 31.3.14
			£ £
2	Ordinary	1.00	2 2
			<hr/> <hr/> <hr/> <hr/>