

REGISTERED NUMBER: 06471208 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
Green Isle Shell Fisheries Limited**



Green Isle Shell Fisheries Limited

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for the Year Ended 31 March 2013**

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Green Isle Shell Fisheries Limited

**Company Information
for the Year Ended 31 March 2013**

DIRECTOR: N P Fox

SECRETARY: Mrs S Fox

REGISTERED OFFICE: 1-5 Market Square
Ifracombe
Devon
EX34 9AU

REGISTERED NUMBER: 06471208 (England and Wales)

ACCOUNTANTS: APB Accountants Limited
1-5 Market Square
Ifracombe
Devon
EX34 9AU

Green Isle Shell Fisheries Limited

**Abbreviated Balance Sheet
31 March 2013**

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Intangible assets	2		63,000		72,000
Tangible assets	3		226,274		140,015
			<u>289,274</u>		<u>212,015</u>
CURRENT ASSETS					
Debtors		10,855		15,274	
Prepayments and accrued income		132		190	
Cash at bank and in hand		12,842		31,177	
		<u>23,829</u>		<u>46,641</u>	
CREDITORS					
Amounts falling due within one year		83,254		109,401	
NET CURRENT LIABILITIES			<u>(59,425)</u>		<u>(62,760)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			229,849		149,255
CREDITORS					
Amounts falling due after more than one year			61,441		40,941
NET ASSETS			<u>168,408</u>		<u>108,314</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			168,406		108,312
SHAREHOLDERS' FUNDS			<u>168,408</u>		<u>108,314</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Green Isle Shell Fisheries Limited

**Abbreviated Balance Sheet - continued
31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on .. 16/9/13 .. and were signed by



N P Fox - Director

The notes form part of these abbreviated accounts

Green Isle Shell Fisheries Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost and 20% on reducing balance

Deferred tax

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability is unlikely to materialise

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>90,000</u>
AMORTISATION	
At 1 April 2012	18,000
Charge for year	<u>9,000</u>
At 31 March 2013	<u>27,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>63,000</u>
At 31 March 2012	<u>72,000</u>

Green Isle Shell Fisheries Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	161,155
Additions	91,688
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At 31 March 2013	252,843
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DEPRECIATION	
At 1 April 2012	21,140
Charge for year	5,429
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At 31 March 2013	26,569
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NET BOOK VALUE	
At 31 March 2013	226,274
	<hr/>
At 31 March 2012	140,015
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 3 13	31 3 12
			£	£
2	Ordinary	1 00	2	2
			<hr/>	<hr/>