

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Green Isle Shell Fisheries Limited

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COMPANIES HOUSE

Green Isle Shell Fisheries Limited

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for the Year Ended 31 March 2012**

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Green Isle Shell Fisheries Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTOR: N P Fox

SECRETARY: Mrs S Fox

REGISTERED OFFICE: 1-5 Market Square
Ifracombe
Devon
EX34 9AU

REGISTERED NUMBER: 06471208 (England and Wales)

ACCOUNTANTS: APB Accountants Limited
1-5 Market Square
Ifracombe
Devon
EX34 9AU

Green Isle Shell Fisheries Limited

**Abbreviated Balance Sheet
31 March 2012**

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Intangible assets	2		72,000		51,000
Tangible assets	3		140,015		17,913
			<u>212,015</u>		<u>68,913</u>
CURRENT ASSETS					
Debtors		15,274		10,505	
Prepayments and accrued income		190		-	
Cash at bank and in hand		31,177		52,718	
		<u>46,641</u>		<u>63,223</u>	
CREDITORS					
Amounts falling due within one year		109,401		69,432	
		<u>109,401</u>		<u>69,432</u>	
NET CURRENT LIABILITIES			<u>(62,760)</u>		<u>(6,209)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			149,255		62,704
CREDITORS					
Amounts falling due after more than one year			40,941		-
			<u>40,941</u>		<u>-</u>
NET ASSETS			<u>108,314</u>		<u>62,704</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			108,312		62,702
			<u>108,314</u>		<u>62,704</u>
SHAREHOLDERS' FUNDS			<u>108,314</u>		<u>62,704</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Green Isle Shell Fisheries Limited

**Abbreviated Balance Sheet - continued
31 March 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *25/7/2012* and were signed by.

A handwritten signature in black ink, appearing to read 'N P Fox', is written over the printed name.

N P Fox - Director

The notes form part of these abbreviated accounts

Green Isle Shell Fisheries Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost and 20% on reducing balance

Deferred tax

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability is unlikely to materialise

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	60,000
Additions	30,000
	<hr/>
At 31 March 2012	90,000
	<hr/>
AMORTISATION	
At 1 April 2011	9,000
Charge for year	9,000
	<hr/>
At 31 March 2012	18,000
	<hr/>
NET BOOK VALUE	
At 31 March 2012	72,000
	<hr/>
At 31 March 2011	51,000
	<hr/>

Green Isle Shell Fisheries Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	34,695
Additions	126,460
	<hr/>
At 31 March 2012	161,155
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DEPRECIATION	
At 1 April 2011	16,782
Charge for year	4,358
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At 31 March 2012	21,140
	<hr/>
NET BOOK VALUE	
At 31 March 2012	140,015
	<hr/> <hr/>
At 31 March 2011	17,913
	<hr/> <hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 3 12 £	31 3 11 £
2	Ordinary	1 00	2	2
			<hr/> <hr/>	<hr/> <hr/>