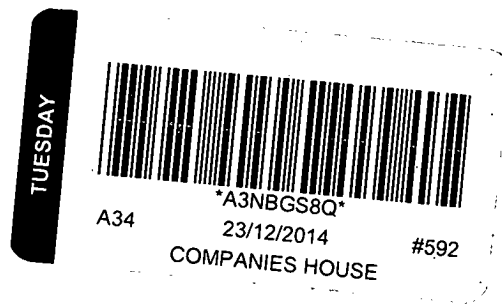


**BMG DESIGN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2014**



**BMG DESIGN LIMITED (REGISTERED NUMBER: 06470751)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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**BMG DESIGN LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2014**

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**DIRECTOR:** Mr B M Gormley

**SECRETARY:** Miss A E Gormley

**REGISTERED OFFICE:** 1st Floor Conrad House  
Beaufort Square  
Chepstow  
Monmouthshire  
NP16 5EP

**REGISTERED NUMBER:** 06470751 (England and Wales)

**ACCOUNTANTS:** UHY Hacker Young  
Chartered Accountants  
Lanyon House  
Mission Court  
Newport  
South Wales  
NP20 2DW

**ABBREVIATED BALANCE SHEET  
31 MARCH 2014**

|  |       | 2014                 | 2013                 |
|--|-------|----------------------|----------------------|
|  | Notes | £                    | £                    |
| <b>FIXED ASSETS</b>                          |       |                      |                      |
| Intangible assets                            | 2     | 280,000              | 300,000              |
| Tangible assets                              | 3     | 1,928                | 731                  |
|  |       | <u>281,928</u>       | <u>300,731</u>       |
| <b>CURRENT ASSETS</b>                        |       |                      |                      |
| Debtors                                      |       | 47,800               | 2,602                |
| Cash at bank                                 |       | 49,521               | 63,041               |
|  |       | <u>97,321</u>        | <u>65,643</u>        |
| <b>CREDITORS</b>                             |       |                      |                      |
| Amounts falling due within one year          |       | 24,444               | 24,323               |
|  |       | <u>24,444</u>        | <u>24,323</u>        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>72,877</u>        | <u>41,320</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>354,805</u>       | <u>342,051</u>       |
| <b>CREDITORS</b>                             |       |                      |                      |
| Amounts falling due after more than one year |       | (323,550)            | (323,854)            |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(337)</u>         | <u>(87)</u>          |
| <b>NET ASSETS</b>                            |       | <u><u>30,918</u></u> | <u><u>18,110</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                      |                      |
| Called up share capital                      | 4     | 100                  | 100                  |
| Profit and loss account                      |       | 30,818               | 18,010               |
|  |       | <u>30,918</u>        | <u>18,110</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>30,918</u></u> | <u><u>18,110</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

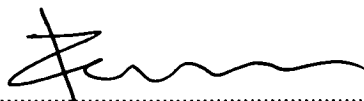
**BMG DESIGN LIMITED (REGISTERED NUMBER: 06470751)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on .....22.12.14..... and were signed by:



.....  
Mr B M Gormley - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales-related taxes.

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for good provided.

**Goodwill**

Goodwill in connection with the incorporation of the sole trader business is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Computer equipment    | - 25% on cost |

**Taxation**

Current taxes are based on the results shown in the financial statements and are calculated according to local tax rules, using tax rates enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 April 2013       |            |
| and 31 March 2014     | 400,000    |
| <b>AMORTISATION</b>   |            |
| At 1 April 2013       | 100,000    |
| Amortisation for year | 20,000     |
| At 31 March 2014      | 120,000    |
| <b>NET BOOK VALUE</b> |            |
| At 31 March 2014      | 280,000    |
| At 31 March 2013      | 300,000    |

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

|                       | Total<br>£   |
|-----------------------|--------------|
| <b>COST</b>           |              |
| At 1 April 2013       | 2,803        |
| Additions             | 2,064        |
|                       | <u>4,867</u> |
| At 31 March 2014      |              |
| <b>DEPRECIATION</b>   |              |
| At 1 April 2013       | 2,072        |
| Charge for year       | 867          |
|                       | <u>2,939</u> |
| At 31 March 2014      |              |
| <b>NET BOOK VALUE</b> |              |
| At 31 March 2014      | <u>1,928</u> |
| At 31 March 2013      | <u>731</u>   |

4. CALLED UP SHARE CAPITAL

|                                  |          |                   |            |            |
|----------------------------------|----------|-------------------|------------|------------|
| Allotted, issued and fully paid: |          |                   |            |            |
| Number:                          | Class:   | Nominal<br>value: | 2014<br>£  | 2013<br>£  |
| 100                              | Ordinary | £1                | <u>100</u> | <u>100</u> |