

Registered Number 06470725

Plural Education Limited

Abbreviated Accounts

31 March 2011

Plural Education Limited

Registered Number 06470725

Company Information

Registered Office:

Unit A Rennie Gate
Mitchell Close
West Portway
Andover
SP10 3TU

Reporting Accountants:

Sherringtons LLP
Chartered Certified Accountants
2 Prisma Park
Berrington Way
Basingstoke
Hampshire
RG24 8GT

Plural Education Limited

Registered Number 06470725

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	155,395	187,497
		<u>155,395</u>	<u>187,497</u>
Current assets			
Stocks		263,348	302,259
Debtors		62,366	69,376
Cash at bank and in hand		14,500	0
Total current assets		<u>340,214</u>	<u>371,635</u>
Creditors: amounts falling due within one year	3	(579,179)	(1,008,521)
Net current assets (liabilities)		(238,965)	(636,886)
Total assets less current liabilities		<u>(83,570)</u>	<u>(449,389)</u>
Creditors: amounts falling due after more than one year	3	(568,561)	(87,422)
Total net assets (liabilities)		<u>(652,131)</u>	<u>(536,811)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(652,231)	(536,911)
Shareholders funds		<u>(652,131)</u>	<u>(536,811)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 September 2011

And signed on their behalf by:

P Cobbett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes the continued support of the company's director and creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% in accordance with the property
Plant and machinery	10% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

Cost	Total
	£
At 01 April 2010	233,862

Additions		12,591
Disposals	-	<u>(29,995)</u>
At 31 March 2011	-	<u>216,458</u>

Depreciation

At 01 April 2010		46,365
Charge for year		19,267
On disposals	-	<u>(4,569)</u>
At 31 March 2011	-	<u>61,063</u>

Net Book Value

At 31 March 2011		155,395
At 31 March 2010	-	<u>187,497</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	88,618	107,475

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Ultimate parent company**

The company's ultimate parent company is Plural Holdings Limited.