

Company Registration No. 06470633 (England and Wales)

**POWER SUPPLIES & EQUIPMENT LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**



\*SZJRN000\*  
SCA 24/10/2016 398  
COMPANIES HOUSE

**Slaven Jeffcote LLP**  
Chartered Certified Accountants  
1 Lumley Street  
Mayfair  
London  
W1K 6TT

**RE-SCAN**

## **POWER SUPPLIES & EQUIPMENT LIMITED**

### **COMPANY INFORMATION**

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**Directors**

Mr A A El Sayed  
Moussa  
Mr A M F Dessouky

**Secretary**

JD Secretariat Limited

**Company number**

06470633

**Registered office**

1 Lumley Street  
Mayfair  
London  
W1K 6TT

**Accountants**

Slaven Jeffcote LLP  
1 Lumley Street  
Mayfair  
London  
W1K 6TT

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# **POWER SUPPLIES & EQUIPMENT LIMITED**

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# **POWER SUPPLIES & EQUIPMENT LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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The directors present their report and financial statements for the year ended 31 December 2015.

### **Directors**

The following directors have held office since 1 January 2015:

Mr A A El Sayed Moussa

Mr A M F Dessouky

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

JD Secretariat Limited

Secretary

24 October 2016

## **POWER SUPPLIES & EQUIPMENT LIMITED**

### **CHARTERED CERTIFIED ACCOUNTANTS ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF POWER SUPPLIES & EQUIPMENT LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Power Supplies & Equipment Limited for the year ended 31 December 2015 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/uk/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/uk/en/member/professional-standards/rules-standards/acca-rulebook.html)

This report is made solely to the Board of Directors of Power Supplies & Equipment Limited, as a body, in accordance with the terms of our engagement letter dated 22 June 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Power Supplies & Equipment Limited and state those matters that we have agreed to state to the Board of Directors of Power Supplies & Equipment Limited, as a body, in this report in accordance with the ACCA technical factsheet 163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Power Supplies & Equipment Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Power Supplies & Equipment Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Power Supplies & Equipment Limited. You consider that Power Supplies & Equipment Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Power Supplies & Equipment Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Slaven Jeffcote LLP**

**24 September 2016**

**Chartered Certified Accountants Accountants**

**1 Lumley Street  
Mayfair  
London  
W1K 6TT**

## **POWER SUPPLIES & EQUIPMENT LIMITED**

### **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	2016 £	2015 £
Turnover		222,472	138,624
Cost of sales		(208,080)	(64,730)
Gross profit		14,392	73,894
Distribution costs		-	(26,568)
Administrative expenses		(8,785)	(18,785)
Other operating income		-	4,810
Operating profit		5,607	33,351
Interest payable and similar charges		(75)	-
Profit on ordinary activities before taxation		5,532	33,351
Tax on profit on ordinary activities	2	(1,149)	(4,485)
Profit for the year	7	4,383	28,866

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# POWER SUPPLIES & EQUIPMENT LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2016 £	£	2015 £	£
<b>Current assets</b>					
Debtors	4	393,738		377,255	
Cash at bank and in hand		14,463		64,138	
		<u>408,201</u>		<u>441,393</u>	
Creditors: amounts falling due within one year	5	(392,931)		(401,685)	
<b>Total assets less current liabilities</b>			<u>15,270</u>		<u>39,708</u>
<b>Capital and reserves</b>					
Called up share capital	6		1,000		1,000
Profit and loss account	7		14,270		38,708
<b>Shareholders' funds</b>	8		<u>15,270</u>		<u>39,708</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on .....

.....  
Mr A A El Sayed Moussa  
Director

.....  
Mr A M F Dessouky  
Director

Company Registration No. 06470633

# POWER SUPPLIES & EQUIPMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

In the opinion of the directors the company is a going concern for the foreseeable future due to the support of its creditors.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Taxation	2016	2015
	£	£
Domestic current year tax		
U.K. corporation tax	1,106	4,485
Adjustment for prior years	43	-
<b>Total current tax</b>	<b>1,149</b>	<b>4,485</b>
<b>Factors affecting the tax charge for the year</b>		
Profit on ordinary activities before taxation	5,532	33,351
Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2015 - 20.00%)	1,106	6,670
Effects of:		
Tax losses utilised	-	(2,185)
Adjustments to previous periods	43	-
	43	(2,185)
<b>Current tax charge for the year</b>	<b>1,149</b>	<b>4,485</b>



# POWER SUPPLIES & EQUIPMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

<b>3</b>	<b>Dividends</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	Ordinary final paid	28,821	-
		<u>          </u>	<u>          </u>
<b>4</b>	<b>Debtors</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	Trade debtors	368,992	377,255
	Other debtors	24,746	-
		<u>          </u>	<u>          </u>
		393,738	377,255
		<u>          </u>	<u>          </u>
<b>5</b>	<b>Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	Trade creditors	377,926	413,997
	Taxation and social security	10,658	4,485
	Other creditors	4,347	(16,797)
		<u>          </u>	<u>          </u>
		392,931	401,685
		<u>          </u>	<u>          </u>
<b>6</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	Allotted, called up and fully paid		
	1,000 Ordinary of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
<b>7</b>	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account £</b>
	Balance at 1 January 2015		38,708
	Profit for the year		4,383
	Dividends paid		(28,821)
			<u>          </u>
	Balance at 31 December 2015		14,270
			<u>          </u>

## POWER SUPPLIES & EQUIPMENT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

8	Reconciliation of movements in Shareholders' funds	2016 £	2015 £
	Profit for the financial year	4,383	28,866
	Dividends	(28,821)	-
	Net (depletion in)/addition to shareholders' funds	(24,438)	28,866
	Opening Shareholders' funds	39,708	10,842
	Closing Shareholders' funds	15,270	39,708

### 9 Control

In the opinion of the directors there is no one controlling party.

### 10 Related party relationships and transactions

Included in the sales figure is an amount of £222,472 (2014- £138,824 (€177,162)) which relates to sales made to Egyptian Marketing Consultants.

Included in the trade debtors figure is an amount of £368,991.51 (2014- £142,513 (€182,132)) which relates to Egyptian Marketing Consultants.

Egyptian Marketing Consultants, is a company incorporated in Egypt, and is under common control.

Included in the trade creditors figure is an amount of £310,182 (2014- £331,046 (€423,078)) which relates to MEEP's.

MEEP's, is a company incorporated in the British Virgin Islands, and is under common control.

Included in other debtors is an amount of £19,797 (2014-£19,797) relating to directors overdrawn loan account. The directors have indicated that this will be repaid.

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.**



**Companies House**

**COMPANY NAME:**      **POWER SUPPLIES & EQUIPMENT  
LIMITED**

**COMPANY NUMBER:**   **6470633**

**A page containing extra statutory information at the back of the annual accounts was administratively removed on 02/06/17.**