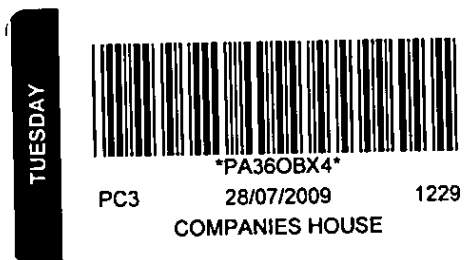


Company Registration No. 06470429 (England and Wales)

**MELTCROX LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 JUNE 2008**



***Saffery Champness***  
CHARTERED ACCOUNTANTS

**MELTCROX LIMITED**

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# **MELTCROX LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO MELTCROX LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of Meltcrox Limited for the period ended 30 June 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated financial statements and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements have been properly prepared in accordance with those provisions.



**Saffery Champness**

27 July 2009

**Chartered Accountants  
Registered Auditors**

Stuart House  
City Road  
Peterborough  
Cambridgeshire  
PE1 1QF

**MELTCROX LIMITED****ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2008**

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	Notes	2008 £	£
<b>Fixed assets</b>			
Investments	2		204,246
<b>Current assets</b>			
Debtors		90	
Creditors: amounts falling due within one year		(204,236)	
<b>Net current liabilities</b>			(204,146)
<b>Total assets less current liabilities</b>			100
<b>Capital and reserves</b>			
Called up share capital	3		100
<b>Shareholders' funds</b>			100

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27 July 2009



M R Topham  
Director

# **MELTCROX LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE PERIOD ENDED 30 JUNE 2008**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

The company acquired the entire issued share capital of R H Topham & Sons Limited in May 2008, the consideration being the issue of 1,000 ordinary shares of 1p each. In accounting for this transaction, advantage has been taken of the merger relief provisions of s.131 of the Companies Act 1985 and no share premium account has been created. The investment in R H Topham & Sons Limited is stated at the nominal value of the shares issued as consideration in accordance with the provisions of s.133 of the Companies Act 1985 plus related acquisition costs.

##### **1.3 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group financial statements.

# MELTCROX LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE PERIOD ENDED 30 JUNE 2008

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 11 January 2008	-
Additions	204,246
	<hr/>
At 30 June 2008	204,246
	<hr/>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
R H Topham & Sons Limited	England	£1 Ordinary	100.00
M R Topham Limited	England	£1 Ordinary	100.00
Topham Family Investments Limited	England	£1 Ordinary	100.00
Vine Farm (Morcott) Limited	England	£1 Ordinary	100.00
Amblecroft Limited	England	£1 Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2008 £	Profit/(loss) for the year 2008 £
	<b>Principal activity</b>		
R H Topham & Sons Limited	Farming	12,505,356	4,126,774
M R Topham Limited	Farming	5,498,021	139,043
Topham Family Investments Limited	Farming	4,866,732	2,016,086
Vine Farm (Morcott) Limited	Dormant	100	-
Amblecroft Limited	Dormant	1,000,000	-
		<hr/>	<hr/>

The company has taken advantage of s.133 of the Companies Act 1985 in accounting for the acquisition of R H Topham & Sons Limited in May 2008.

# MELTCROX LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE PERIOD ENDED 30 JUNE 2008

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<b>3</b>	<b>Share capital</b>	<b>2008</b>
		<b>£</b>
	<b>Authorised</b>	
	10,000 Ordinary of 1p each	100
		<u>          </u>
	<b>Allotted, called up and fully paid</b>	
	10,000 Ordinary of 1p each	100
		<u>          </u>

1,000 ordinary shares of 1p each were issued for cash at par on incorporation and in April 2008 a further 8,900 ordinary shares of 1p each were issued for cash at par. In May 2008 1,000 ordinary shares were issued to enable the company to acquire the entire issued share capital of R H Topham & Sons Limited. The company has taken advantage of the merger relief available under s.131 of the Companies Act 1985 in not recognising a share premium account in relation to this transaction.

### **4**    **Ultimate parent company**

The controlling party is M R Topham.