

Unaudited Financial Statements for the Year Ended 31 January 2018

for

AERO ACCOUNTANCY SERVICES LTD

WEDNESDAY



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17/10/2018

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AERO ACCOUNTANCY SERVICES LTD

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for the Year Ended 31 January 2018

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AERO ACCOUNTANCY SERVICES LTD

Company Information
for the Year Ended 31 January 2018

DIRECTOR: S Wahid

SECRETARY: Mrs S Wahid

REGISTERED OFFICE: 6 Norton Road
Knowle
Bristol
BS4 2HA

REGISTERED NUMBER: 6470172 (England and Wales)

ACCOUNTANTS: Aero Accountancy Services Ltd
6 Norton Road
Knowle
Bristol
BS4 2HA

Balance Sheet
31 January 2018

	Notes	31.1.18 £	31.1.17 £
FIXED ASSETS			
Tangible assets	4	236	302
CURRENT ASSETS			
Cash at bank		318	509
CREDITORS			
Amounts falling due within one year	5	<u>3</u>	<u>519</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>315</u>	<u>(10)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		551	292
PROVISIONS FOR LIABILITIES		<u>47</u>	<u>78</u>
NET ASSETS		<u><u>504</u></u>	<u><u>214</u></u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		<u>501</u>	<u>211</u>
SHAREHOLDERS' FUNDS		<u><u>504</u></u>	<u><u>214</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued

31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13/10/18..... and were signed by:

S Wahid.....

S Wahid - Director

The notes form part of these financial statements

AERO ACCOUNTANCY SERVICES LTD

Notes to the Financial Statements for the Year Ended 31 January 2018

1. **STATUTORY INFORMATION**

AERO ACCOUNTANCY SERVICES LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

AERO ACCOUNTANCY SERVICES LTD

Notes to the Financial Statements - continued for the Year Ended 31 January 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2017 and 31 January 2018	<u>1,901</u>
DEPRECIATION	
At 1 February 2017	1,599
Charge for year	<u>66</u>
At 31 January 2018	<u>1,665</u>
NET BOOK VALUE	
At 31 January 2018	<u>236</u>
At 31 January 2017	<u>302</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Trade creditors	(1)	-
Other creditors	<u>4</u>	<u>519</u>
	<u>3</u>	<u>519</u>

6. RELATED PARTY DISCLOSURES

During the current and previous years the company was under the control of its director Mr Shamsher Wahid and its company secretary Mrs Saima Wahid by virtue of the fact that they held the entire issued share capital of the company.

The director and company secretary maintained a joint loan account with the company, as at the year end the credit balance stood at £4 (2017: £520). The balance is interest free and there are no fixed repayment terms.