

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
Intelect Machine Services Limited

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for the Year Ended 31 December 2014

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Intelect Machine Services Limited
Company Information
for the Year Ended 31 December 2014

DIRECTORS:

C Dickinson
K Proudler
K Thomas
J P Thompson

REGISTERED OFFICE:

Whitworth House
Intelect Court
Riverside Park
Middlesbrough
TS2 1QT

REGISTERED NUMBER:

06470166 (England and Wales)

ACCOUNTANTS:

Anderson Barrowcliff LLP
Chartered Accountants
Waterloo House
Teesdale South
Thornaby Place
Thornaby on Tees
TS17 6SA

Intellect Machine Services Limited (Registered number: 06470166)

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		19,776		26,439
CURRENT ASSETS					
Stocks		17,006		11,673	
Debtors		116,711		127,345	
Cash at bank and in hand		97,984		37,574	
		<u>231,701</u>		<u>176,592</u>	
CREDITORS					
Amounts falling due within one year		<u>113,596</u>		<u>107,400</u>	
NET CURRENT ASSETS			<u>118,105</u>		<u>69,192</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			137,881		95,631
CREDITORS					
Amounts falling due after more than one year			-		(13,500)
PROVISIONS FOR LIABILITIES			<u>(3,000)</u>		<u>(4,066)</u>
NET ASSETS			<u>134,881</u>		<u>78,065</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>134,781</u>		<u>77,965</u>
SHAREHOLDERS' FUNDS			<u>134,881</u>		<u>78,065</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2015 and were signed on its behalf by:

C Dickinson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Work in progress is valued at the lower of cost and net realisable value.

Cost included all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	97,212
Additions	441
At 31 December 2014	97,653
DEPRECIATION	
At 1 January 2014	70,773
Charge for year	7,104
At 31 December 2014	77,877
NET BOOK VALUE	
At 31 December 2014	19,776
At 31 December 2013	26,439

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **CONTROL**

The company is considered to be under the control of the directors by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.