

Registered Number 06470148

PICKERSGILL DRAKE LTD

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	42,600	46,150
Tangible assets	3	93,651	98,556
		<u>136,251</u>	<u>144,706</u>
Current assets			
Stocks		2,256	2,150
Debtors		57,634	51,720
Cash at bank and in hand		74	851
		<u>59,964</u>	<u>54,721</u>
Creditors: amounts falling due within one year		(68,399)	(75,834)
Net current assets (liabilities)		<u>(8,435)</u>	<u>(21,113)</u>
Total assets less current liabilities		<u>127,816</u>	<u>123,593</u>
Creditors: amounts falling due after more than one year		(100,000)	(100,000)
Provisions for liabilities		(15,500)	(17,700)
Total net assets (liabilities)		<u>12,316</u>	<u>5,893</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		12,312	5,889
Shareholders' funds		<u>12,316</u>	<u>5,893</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 September 2016

And signed on their behalf by:

M Drake, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amount derived from the provision of services falling within the company's activities.

Tangible assets depreciation policy

Depreciation is provided at the following annual rate in order to write off the assets over their estimated useful lives based upon monthly usage.

Vehicles and Office Equipment - 15% to 25% on the reducing balance.

2 Intangible fixed assets

	£
Cost	
At 1 March 2015	71,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>71,000</u>
Amortisation	
At 1 March 2015	24,850
Charge for the year	3,550
On disposals	-
At 28 February 2016	<u>28,400</u>
Net book values	
At 28 February 2016	<u>42,600</u>
At 28 February 2015	<u>46,150</u>

3 Tangible fixed assets

	£
Cost	
At 1 March 2015	146,494
Additions	9,427
Disposals	(5,114)
Revaluations	-
Transfers	<u>-</u>

At 28 February 2016	<u>150,807</u>
Depreciation	
At 1 March 2015	47,938
Charge for the year	11,018
On disposals	<u>(1,800)</u>
At 28 February 2016	<u>57,156</u>
Net book values	
At 28 February 2016	<u>93,651</u>
At 28 February 2015	<u>98,556</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
4 Ordinary shares of £1 each	4	4

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