

Registered Number 06470148

PICKERSGILL DRAKE LTD

Abbreviated Accounts

28 February 2010

Balance Sheet as at 28 February 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	63,900	67,450
Tangible	3	<u>33,869</u>	<u>36,010</u>
Total fixed assets		97,769	103,460
Current assets			
Stocks		3,750	3,428
Debtors		20,770	25,547
Investments		0	
Cash at bank and in hand		864	1,733
Total current assets		<u>25,384</u>	<u>30,708</u>
Creditors: amounts falling due within one year		(39,501)	(52,057)
Net current assets		(14,117)	(21,349)
Total assets less current liabilities		<u>83,652</u>	<u>82,111</u>
Creditors: amounts falling due after one year		(80,000)	(80,000)
Provisions for liabilities and charges		(947)	(723)
Total net Assets (liabilities)		2,705	1,388
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		<u>2,701</u>	<u>1,384</u>
Shareholders funds		<u>2,705</u>	<u>1,388</u>

- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 September 2010

And signed on their behalf by:

Mr M Drake, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the amount derived from the provision of services within the company's activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 17.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2009	71,000
At 28 February 2010	<u>71,000</u>
Depreciation	
At 28 February 2009	3,550
At 28 February 2010	<u>7,100</u>
Net Book Value	
At 28 February 2009	67,450
At 28 February 2010	<u>63,900</u>

Goodwill is amortised over a period of 20 years.

3 Tangible fixed assets

Cost	£
At 28 February 2009	43,372
additions	4,134
disposals	(300)
revaluations	
transfers	
At 28 February 2010	<u>47,206</u>
Depreciation	
At 28 February 2009	7,362
Charge for year	6,049
on disposals	<u>(74)</u>
At 28 February 2010	<u>13,337</u>

Net Book Value	
At 28 February 2009	36,010
At 28 February 2010	<u>33,869</u>

4 Share capital

	2010	2009
	£	£
Authorised share capital:		
100 of £ each	100	100
Allotted, called up and fully paid:		
4 of £ each	4	4

5 Transactions with directors

There were no transactions with directors during the financial year.

6 Related party disclosures

There were no transactions with related parties during the financial year.