

**Registered Number 06470148**

**PICKERSGILL DRAKE LTD**

**Abbreviated Accounts**

**28 February 2009**

## Balance Sheet as at 28 February 2009

	Notes	2009 £	£	
<b>Fixed assets</b>				
Intangible	2		67,450	
Tangible	3		<u>36,010</u>	-
Total fixed assets			103,460	
<b>Current assets</b>				
Stocks		3,428		
Debtors		25,547		
Cash at bank and in hand		1,733		
Total current assets		<u>30,708</u>	-	
<b>Creditors: amounts falling due within one year</b>		(52,057)		
Net current assets			(21,349)	
Total assets less current liabilities			<u>82,111</u>	-
Creditors: amounts falling due after one year			(80,000)	
Provisions for liabilities and charges			(723)	
Total net Assets (liabilities)			1,388	
<b>Capital and reserves</b>				
Called up share capital	4		4	
Profit and loss account			<u>1,384</u>	-
Shareholders funds			<u>1,388</u>	-

- a. For the year ending 28 February 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 07 October 2009

And signed on their behalf by:  
Mr M Drake, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 28 February 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the amount derived from the provision of services falling within the company's activities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      17.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
Additions	71,000
At 28 February 2009	<u>71,000</u>
Depreciation	
Charge for year	3,550
At 28 February 2009	<u>3,550</u>
Net Book Value	
At 28 February 2009	<u>67,450</u>

Goodwill is amortised over the anticipated life of 20 years.

**3 Tangible fixed assets**

Cost	£
At	
additions	45,622
disposals	(2,250)
revaluations	
transfers	
At 28 February 2009	<u>43,372</u>
Depreciation	
At	
Charge for year	7,362
on disposals	
At 28 February 2009	<u>7,362</u>
Net Book Value	
At	
At 28 February 2009	<u>36,010</u>

**4 Share capital**

2009  
£

Authorised share capital:	
100 Ordinary of £1.00 each	100
Allotted, called up and fully paid:	
4 Ordinary of £1.00 each	4

## 5 Transactions with directors

There were no transactions with any directors during the financial period.