

Registered Number 06470148

PICKERSGILL DRAKE LTD

Abbreviated Accounts

28 February 2013

Abbreviated Balance Sheet as at 28 February 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	53,250	56,800
Tangible assets	3	58,931	31,462
		<u>112,181</u>	<u>88,262</u>
Current assets			
Stocks		3,866	3,834
Debtors		32,414	29,344
Cash at bank and in hand		2,800	3,133
		<u>39,080</u>	<u>36,311</u>
Creditors: amounts falling due within one year		(52,835)	(42,463)
Net current assets (liabilities)		<u>(13,755)</u>	<u>(6,152)</u>
Total assets less current liabilities		<u>98,426</u>	<u>82,110</u>
Creditors: amounts falling due after more than one year		(85,000)	(75,000)
Provisions for liabilities		(8,758)	(2,711)
Total net assets (liabilities)		<u>4,668</u>	<u>4,399</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		4,664	4,395
Shareholders' funds		<u>4,668</u>	<u>4,399</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 September 2013

And signed on their behalf by:

M Drake, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amount derived from the provision of services falling within the company's activities

Tangible assets depreciation policy

Depreciation is provided at the following annual rate in order to write off the assets over their estimated useful lives based upon monthly usage.

Plant and Machinery - 17% on the reducing balance.

2 Intangible fixed assets

	£
Cost	
At 29 February 2012	71,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>71,000</u>
Amortisation	
At 29 February 2012	14,200
Charge for the year	3,550
On disposals	-
At 28 February 2013	<u>17,750</u>
Net book values	
At 28 February 2013	<u><u>53,250</u></u>
At 28 February 2012	<u><u>56,800</u></u>

3 Tangible fixed assets

	£
Cost	
At 29 February 2012	59,072
Additions	36,837
Disposals	(9,350)
Revaluations	-
Transfers	-

At 28 February 2013	<u>86,559</u>
Depreciation	
At 29 February 2012	27,610
Charge for the year	6,410
On disposals	<u>(6,392)</u>
At 28 February 2013	<u>27,628</u>
Net book values	
At 28 February 2013	<u>58,931</u>
At 28 February 2012	<u>31,462</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
4 Ordinary shares of £1 each	4	4

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