

Registered Number 06470148

PICKERSGILL DRAKE LTD

Abbreviated Accounts

28 February 2011

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	60,350	63,900
Tangible	3	<u>36,395</u>	<u>33,869</u>
Total fixed assets		96,745	97,769
Current assets			
Stocks		3,815	3,750
Debtors		26,830	20,770
Cash at bank and in hand		1,122	864
Total current assets		<u>31,767</u>	<u>25,384</u>
Creditors: amounts falling due within one year		(41,197)	(39,501)
Net current assets		(9,430)	(14,117)
Total assets less current liabilities		<u>87,315</u>	<u>83,652</u>
Creditors: amounts falling due after one year		(80,000)	(80,000)
Provisions for liabilities and charges		(2,711)	(947)
Total net Assets (liabilities)		4,604	2,705
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		<u>4,600</u>	<u>2,701</u>
Shareholders funds		<u>4,604</u>	<u>2,705</u>

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 October 2011

And signed on their behalf by:

M Drake, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28

February 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the amount derived from the provision of services within the company's activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 17.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 28 February 2010	71,000
At 28 February 2011	<u>71,000</u>

Depreciation	
At 28 February 2010	7,100
Charge for year	3,550
At 28 February 2011	<u>10,650</u>

Net Book Value	
At 28 February 2010	63,900
At 28 February 2011	<u>60,350</u>

3 **Tangible fixed assets**

Cost	£
At 28 February 2010	47,206
additions	10,617
disposals	
revaluations	
transfers	
At 28 February 2011	<u>57,823</u>

Depreciation	
At 28 February 2010	13,337
Charge for year	8,091

on disposals	
At 28 February 2011	<u>21,428</u>

Net Book Value	
At 28 February 2010	33,869
At 28 February 2011	<u>36,395</u>

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
4 Ordinary of £1.00 each	4	4

5 **Transactions with directors**

There were no transactions with directors during the financial year.

6 **Related party disclosures**

There were no related party transactions during the financial year.