

Registered Number 06470122

SILVER ARROW DEVELOPMENTS LTD.

Abbreviated Accounts

29 June 2013

Abbreviated Balance Sheet as at 29 June 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	46,390	85,488
Investments	3	4,358	4,358
		<u>50,748</u>	<u>89,846</u>
Current assets			
Stocks		-	46,499
Debtors		910,637	872,104
Cash at bank and in hand		74	19,234
		<u>910,711</u>	<u>937,837</u>
Creditors: amounts falling due within one year		(997,982)	(1,185,233)
Net current assets (liabilities)		<u>(87,271)</u>	<u>(247,396)</u>
Total assets less current liabilities		<u>(36,523)</u>	<u>(157,550)</u>
Creditors: amounts falling due after more than one year		(32,001)	(48,367)
Total net assets (liabilities)		<u>(68,524)</u>	<u>(205,917)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(68,624)	(206,017)
Shareholders' funds		<u>(68,524)</u>	<u>(205,917)</u>

- For the year ending 29 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2014

And signed on their behalf by:

J Mitchell, Director

Notes to the Abbreviated Accounts for the period ended 29 June 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT which fall within the company's ordinary activities. The principle income stream relates to property development and income is recognised at fair value and is accrued on a daily basis where applicable. All turnover arises from operations in the United Kingdom.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:-

Fixtures, fittings and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Foreign currency transactions

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 July 2012

144,192

Additions	4,290
Disposals	(66,545)
Revaluations	-
Transfers	-
At 29 June 2013	<u>81,937</u>

Depreciation

At 1 July 2012	58,704
Charge for the year	15,314
On disposals	<u>(38,471)</u>
At 29 June 2013	<u>35,547</u>

Net book values

At 29 June 2013	<u>46,390</u>
At 30 June 2012	<u>85,488</u>

3 Fixed assets Investments

Cost at 1 July 2012 £4,358

Additions -

Disposals -

At 30 June 2013 4,358

Depreciation

At 1 July 2012 -

On disposal -

Charge for the year -

-

Net book value

At 30 June 2013 4,358

At 30 June 2012 4,358

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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