

Registered Number 06469870

GMS JOINERY HULL LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	13,000	14,000
Tangible assets	3	1,001	1,329
		<u>14,001</u>	<u>15,329</u>
Current assets			
Debtors		4,638	3,139
Cash at bank and in hand		4,073	108
		<u>8,711</u>	<u>3,247</u>
Creditors: amounts falling due within one year		<u>(28,854)</u>	<u>(31,287)</u>
Net current assets (liabilities)		<u>(20,143)</u>	<u>(28,040)</u>
Total assets less current liabilities		<u>(6,142)</u>	<u>(12,711)</u>
Total net assets (liabilities)		<u>(6,142)</u>	<u>(12,711)</u>
Capital and reserves			
Called up share capital	4	100	100
Other reserves		(1)	-
Profit and loss account		(6,241)	(12,811)
Shareholders' funds		<u>(6,142)</u>	<u>(12,711)</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 January 2016

And signed on their behalf by:

G Smirk, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated Accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Goodwill is amortised on a straight line basis over 20 years.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles: 25% on reducing balance

Plant & machinery: 15% on reducing balance

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Amortisation: 20 years straight line

Other accounting policies**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 May 2014	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>20,000</u>
Amortisation	
At 1 May 2014	6,000
Charge for the year	1,000
On disposals	-
At 30 April 2015	<u>7,000</u>
Net book values	
At 30 April 2015	<u>13,000</u>
At 30 April 2014	<u>14,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2014	7,343
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>7,343</u>
Depreciation	
At 1 May 2014	6,014
Charge for the year	328
On disposals	-
At 30 April 2015	<u>6,342</u>
Net book values	
At 30 April 2015	<u>1,001</u>
At 30 April 2014	<u>1,329</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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the Companies Act 2006.