

REGISTERED NUMBER: 06469671 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Shadowline Associates Ltd

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for the Year Ended 31 December 2016

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Shadowline Associates Ltd

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

Mr S Menconi
Mr B M Comin
Mr M Tego

SECRETARY:

Mr B M Comin

REGISTERED OFFICE:

Victory House
99-101 Regent Street
London
W1B 4EZ

REGISTERED NUMBER:

06469671 (England and Wales)

ACCOUNTANTS:

European Advisory Partners Ltd
2nd Floor Victory House
99-101 Regent Street
London
London
W1B 4EZ

Balance Sheet
31 December 2016

	Notes	31.12.16 €	€	31.12.15 €	€
FIXED ASSETS					
Investments	3		10,346		15,846
CURRENT ASSETS					
Debtors	4	98,700		34,200	
Cash at bank		<u>44,786</u>		<u>2,894</u>	
		143,486		37,094	
CREDITORS					
Amounts falling due within one year	5	<u>35,422</u>		<u>42,781</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>108,064</u>		<u>(5,687)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			118,410		10,159
CREDITORS					
Amounts falling due after more than one year	6		<u>-</u>		<u>401</u>
NET ASSETS			<u>118,410</u>		<u>9,758</u>
CAPITAL AND RESERVES					
Called up share capital	7		66,908		66,908
Retained earnings			<u>51,502</u>		<u>(57,150)</u>
SHAREHOLDERS' FUNDS			<u>118,410</u>		<u>9,758</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

Mr S Menconi - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Shadowline Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries and associates

Investments in subsidiary and associate undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings €	Interest in associate €	Totals €
COST			
At 1 January 2016	11,846	4,000	15,846
Disposals	(5,500)	-	(5,500)
At 31 December 2016	<u>6,346</u>	<u>4,000</u>	<u>10,346</u>
NET BOOK VALUE			
At 31 December 2016	<u>6,346</u>	<u>4,000</u>	<u>10,346</u>
At 31 December 2015	<u>11,846</u>	<u>4,000</u>	<u>15,846</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	€	€
Trade debtors	64,500	-
Other debtors	34,200	34,200
	<u>98,700</u>	<u>34,200</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	€	€
Trade creditors	7,854	23,365
Tax	14,524	-
Other creditors	13,044	12,013
Accrued expenses	-	7,403
	<u>35,422</u>	<u>42,781</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16	31.12.15
	€	€
Shareholder loan	-	401

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.16	31.12.15
			€	€
50,000	Ordinary	1	<u>66,908</u>	<u>66,908</u>

Shadowline Associates Ltd

Report of the Accountants to the Directors of
Shadowline Associates Ltd

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

European Advisory Partners Ltd
2nd Floor Victory House
99-101 Regent Street
London
London
W1B 4EZ

29 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.