

Abbreviated Accounts for the Year Ended 31st March 2015

for

Allan Morris & Ashton Limited

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for the Year Ended 31st March 2015**

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Allan Morris & Ashton Limited
Company Information
for the Year Ended 31st March 2015

DIRECTOR: R M Ashton

SECRETARY: Miss A M Thomas

REGISTERED OFFICE: 71 Church Street
Great Malvern
Worcestershire
WR14 2AE

REGISTERED NUMBER: 06469540 (England and Wales)

ACCOUNTANTS: The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Abbreviated Balance Sheet
31st March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		75,314		80,964
Tangible assets	3		<u>10,124</u>		<u>8,878</u>
			85,438		89,842
CURRENT ASSETS					
Debtors		173,072		187,088	
Cash at bank		<u>112,835</u>		<u>56,635</u>	
		285,907		243,723	
CREDITORS					
Amounts falling due within one year		<u>48,514</u>		<u>67,465</u>	
NET CURRENT ASSETS			237,393		176,258
TOTAL ASSETS LESS CURRENT LIABILITIES			322,831		266,100
PROVISIONS FOR LIABILITIES			1,799		1,419
NET ASSETS			321,032		264,681
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>321,031</u>		<u>264,680</u>
SHAREHOLDERS' FUNDS			321,032		264,681

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6th October 2015 and were signed by:

R M Ashton - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2015**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2014	
and 31st March 2015	114,864
AMORTISATION	
At 1st April 2014	33,900
Amortisation for year	5,650
At 31st March 2015	39,550
NET BOOK VALUE	
At 31st March 2015	75,314
At 31st March 2014	80,964

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2014	33,120
Additions	5,296
At 31st March 2015	<u>38,416</u>
DEPRECIATION	
At 1st April 2014	24,242
Charge for year	4,050
At 31st March 2015	<u>28,292</u>
NET BOOK VALUE	
At 31st March 2015	<u>10,124</u>
At 31st March 2014	<u>8,878</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	1	1
(2014 - 1)			<u> </u>	<u> </u>

99 Ordinary shares of £1 were issued during the year for cash of £ 99 .

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within creditors is a loan from the director, R Ashton. The loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.