

Abbreviated Accounts for the Year Ended 31st March 2016

for

Allan Morris & Ashton Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31st March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Allan Morris & Ashton Limited
Company Information
for the Year Ended 31st March 2016

DIRECTOR: R M Ashton

SECRETARY: Mrs A Ashton

REGISTERED OFFICE: 3/3a Worcester Road
Malvern
Worcestershire
WR14 4QY

REGISTERED NUMBER: 06469540 (England and Wales)

ACCOUNTANTS: The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Abbreviated Balance Sheet
31st March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		69,664		75,314
Tangible assets	3		19,883		<u>10,124</u>
			89,547		<u>85,438</u>
CURRENT ASSETS					
Debtors		228,569		173,072	
Cash at bank		100,068		<u>112,835</u>	
		328,637		<u>285,907</u>	
CREDITORS					
Amounts falling due within one year		87,728		<u>48,514</u>	
NET CURRENT ASSETS			240,909		<u>237,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			330,456		<u>322,831</u>
PROVISIONS FOR LIABILITIES			3,857		<u>1,799</u>
NET ASSETS			326,599		<u>321,032</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			326,598		<u>321,031</u>
SHAREHOLDERS' FUNDS			326,599		<u>321,032</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25th July 2016 and were signed by:

R M Ashton - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	
and 31st March 2016	114,864
AMORTISATION	
At 1st April 2015	39,550
Amortisation for year	5,650
At 31st March 2016	45,200
NET BOOK VALUE	
At 31st March 2016	69,664
At 31st March 2015	75,314

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2015	38,416
Additions	17,972
At 31st March 2016	<u>56,388</u>
DEPRECIATION	
At 1st April 2015	28,292
Charge for year	8,213
At 31st March 2016	<u>36,505</u>
NET BOOK VALUE	
At 31st March 2016	<u>19,883</u>
At 31st March 2015	<u>10,124</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	2016 £
100	Ordinary	£1	<u>1</u>
			2015 £
			<u>1</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within creditors is a loan from the director, R Ashton. The loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.