

Registered Number 06469540

Allan Morris & Ashton Limited

Abbreviated Accounts

31 March 2010

Allan Morris & Ashton Limited

Registered Number 06469540

Company Information

Registered Office:

71 Church Street
Great Malvern
Worcestershire
WR14 2AE

Reporting Accountants:

Richards Sandy Partnership

6 Edgar Street
Worcester
Worcestershire
WR1 2LR

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	208,864	220,364
Tangible	3	18,813	24,881
		<u>227,677</u>	<u>245,245</u>
Current assets			
Debtors		43,552	46,220
Cash at bank and in hand		291,540	234,269
Total current assets		<u>335,092</u>	<u>280,489</u>
Creditors: amounts falling due within one year		(308,305)	(268,270)
Net current assets (liabilities)		26,787	12,219
Total assets less current liabilities		<u>254,464</u>	<u>257,464</u>
Creditors: amounts falling due after more than one year		(146,141)	(254,226)
Provisions for liabilities		(1,000)	(1,500)
Total net assets (liabilities)		<u>107,323</u>	<u>1,738</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		107,322	1,737
Shareholders funds		<u>107,323</u>	<u>1,738</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2010

And signed on their behalf by:

R M Ashton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 April 2009	231,864
At 31 March 2010	<u>231,864</u>
Amortisation	
At 01 April 2009	11,500
Charge for year	<u>11,500</u>
At 31 March 2010	<u>23,000</u>
Net Book Value	
At 31 March 2010	208,864

At 31 March 2009 220,364

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2009	-	31,814
At 31 March 2010	-	<u>31,814</u>
Depreciation		
At 01 April 2009		6,933
Charge for year	-	<u>6,068</u>
At 31 March 2010	-	<u>13,001</u>
Net Book Value		
At 31 March 2010		18,813
At 31 March 2009	-	<u>24,881</u>

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

Included within creditors is a loan from the director, R Ashton. The loan is interest free.