

**Abbreviated Accounts for the Year Ended 31st March 2013**

**for**

**Allan Morris & Ashton Limited**

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for the Year Ended 31st March 2013**

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**Allan Morris & Ashton Limited**

**Company Information**  
**for the Year Ended 31st March 2013**

**DIRECTOR:** R M Ashton

**SECRETARY:** Miss A M Thomas

**REGISTERED OFFICE:** 71 Church Street  
Great Malvern  
Worcestershire  
WR14 2AE

**REGISTERED NUMBER:** 06469540 (England and Wales)

**ACCOUNTANTS:** The Richards Sandy Partnership  
Chartered Accountants  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

**Abbreviated Balance Sheet**  
**31st March 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		86,614		185,864
Tangible assets	3		5,675		8,705
			<u>92,289</u>		<u>194,569</u>
<b>CURRENT ASSETS</b>					
Debtors		183,401		53,934	
Cash at bank		24,976		315,942	
		<u>208,377</u>		<u>369,876</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		93,465		385,481	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>114,912</u>		<u>(15,605)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>207,201</u>		<u>178,964</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(54,142)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,807)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>205,394</u>		<u>124,822</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			205,393		124,821
<b>SHAREHOLDERS' FUNDS</b>			<u>205,394</u>		<u>124,822</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17th December 2013 and were signed by:

R M Ashton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31st March 2013**

**1. ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TURNOVER**

Turnover represents net invoiced sales of goods, excluding value added tax.

**GOODWILL**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st April 2012	231,864
Disposals	(117,000)
At 31st March 2013	<u>114,864</u>
<b>AMORTISATION</b>	
At 1st April 2012	46,000
Amortisation for year	5,650
Eliminated on disposal	(23,400)
At 31st March 2013	<u>28,250</u>
<b>NET BOOK VALUE</b>	
At 31st March 2013	<u>86,614</u>
At 31st March 2012	<u>185,864</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31st March 2013

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2012	31,501
Additions	7,141
Disposals	(11,749)
At 31st March 2013	<u>26,893</u>
<b>DEPRECIATION</b>	
At 1st April 2012	22,796
Charge for year	3,585
Eliminated on disposal	(5,163)
At 31st March 2013	<u>21,218</u>
<b>NET BOOK VALUE</b>	
At 31st March 2013	<u>5,675</u>
At 31st March 2012	<u>8,705</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2013</b>	2012
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within creditors is a loan from the director, R Ashton. The loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.